

Auction house unveils Graham's banknote treasures

Treaty No. 3 medal has noted pedigree

By Mike Walsh

A rare 1892 Canadian Bank of Commerce \$5 note with a Yukon overprint, one of the most storied pieces of Canadian chartered banknote history, will headline the debut of the Robert (Bob) Graham Collection at Geoffrey Bell Auctions' fall sale on Friday, Oct. 3, during the Toronto Coin Expo.

About 150 chartered banknotes from Graham's collection will be offered in this first session, with additional instalments to follow in 2026.

Auctioneer Brian Bell called the Graham dispersal a landmark moment for collectors.

"There was a lot of his heart in that collection," he said, noting Graham's particular passion for the Bank of Commerce and its amalgamated banks after forging a personal connection with the grandson of Edmund Walker, a former president of the Canadian Bank of Commerce.



A Canadian Bank of Commerce \$5 note dated 1892 with a rare Yukon overprint, offered as Lot 582, is one of Canada's most storied chartered banknote rarities.

Featured on the cover of the 64-page catalogue is Lot 582: the Canadian Bank of Commerce \$5 Yukon overprint. Bell described it as "one of Canada's most famous and storied rarities," tied to the Klondike Gold Rush when the sudden influx of prospectors created a shortage of circulating currency in the Yukon Territory. "The condition is as good as it gets," he said, pointing to population reports that show as few as five

to eight examples known. Catalogued by Charlton as CH 75-14-04c, this example is graded by Legacy as VF-35, carries the "Yukon" overprint twice in blue ink and is estimated at \$27,000 to \$30,000.

Another star of the Graham collection is Lot 571: a Canadian Bank of Commerce \$2 note dated 1867 with a Hamilton overprint. Bell called it "a particularly personal

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Hobby alive and well



The vibe was electrifying as hundreds of collectors — from young families to seasoned enthusiasts — attended the National Postage Stamp & Coin Show on Sept. 6-7 in Mississauga. Presented by *Canadian Coin News* and *Canadian Stamp News*, the two-day show highlighted the strength of both hobbies, with strong attendance and lively activity on the bourse floor. For more pictures, see page 31.

(CCN photo by Stephen Uhranay)

From gold standard to central bank: Canada's path

By Jesse Robitaille

This is the second story in a three-part series exploring money's history. This instalment highlights the free market, the gold standard, and the evolution of reserve and central banking systems.

The eventual abandonment of gold as money's anchor spurred a financial revolution, fundamentally transforming how nations managed their economies — with Canada at the forefront of these seismic changes.

By the late 19th century, as global trade expanded and industrialization accelerated, the world's major econo-

mies converged around gold as their monetary foundation. From 1854 until the outbreak of the First World War in 1914, Canada operated continuously under the gold standard, with the Canadian dollar fixed in terms of gold and valued at par with the U.S. dollar. Under this system, monetary policy ran largely "on automatic pilot," according to the 2010 Bank of Canada book *A History of the Canadian Dollar*, with paper money freely convertible into gold without restriction. There were no controls on gold imports or exports.

"When a man deposits goods at a warehouse, he is given a receipt and pays the owner of the warehouse a certain sum for the service of storage," U.S. economist Murray Rothbard wrote in his 1962 book, *Man, Economy & State*. "He still retains ownership of the property; the owner of the warehouse is simply guarding it for him. When the

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Canadian \$5 and \$10 gold coins from 1912 were the first to bear the word "Canada" and the Canadian coat of arms, marking a pivotal moment in the nation's monetary independence.



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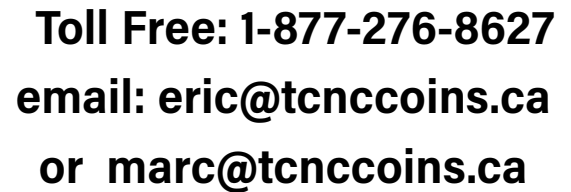
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- The image displays two Canadian banknotes. The top note is a 500-dollar bill, featuring a portrait of Queen Elizabeth II in the center. It has a dark, textured background with intricate patterns. The serial number 012754 is visible on the left, and 012754 is on the right. The word "FIFTY" is printed above the portrait, and "500" is printed in large digits on both sides. The bottom note is a 20-dollar bill, featuring a portrait of Queen Elizabeth II on the left. It has a lighter, more colorful design with a pinkish-red hue. The serial number F000003 is visible on both the left and right sides. The word "TWENTY" is printed above the portrait, and "20" is printed in large digits on both sides. The text "BANQUE DU CANADA" and "BANK OF CANADA" are visible at the top. The signature of the Governor, "J. G. Macdonald", is visible at the bottom.

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A collage of Canadian currency. At the top left is a 1911 King George V penny. To its right is a 1953 50-cent nickel. Below these is a 1954 4-dollar banknote. At the bottom left is a 1954 50-cent nickel, and at the bottom right is a 1954 1-dollar coin. A red banner at the top right contains the text 'OUR GOAL IS T'.

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From left: Manitoba Museum CEO Dorota Blumczyńska, Royal Canadian Mint President and CEO Marie Lemay, Stan Somerville, Ginette Lavack, Member of Parliament for St. Boniface–St. Vital, and artist-curator Bonnie Devine unveil the \$2 commemorative circulation coin honouring renowned artist Daphne Odjig at the Manitoba Museum in Winnipeg on Sept. 4, 2025.

Odjig's art enters circulation on \$2 coin

Daphne Odjig, the groundbreaking Anishinaabe artist whose bold vision reshaped the place of Indigenous art in Canada and abroad, is now being honoured on a new \$2 circulation coin issued by the Royal Canadian Mint.

Born in 1919 in Wiikwemkoong Unceded Territory on Manitoulin Island, Odjig overcame the cultural suppression of her youth to become one of Canada's most celebrated artists. Her work, characterized by sweeping lines, vivid colours, and layered storytelling, drew from her Odawa and Potawatomi heritage and became a vital force in the recognition of Indigenous art in galleries across Canada and beyond.

The Mint has produced a total of three million coins for circulation, with two million colourized and one million in the traditional uncoloured finish. Canadians will begin finding them in their change as banks and businesses replenish their inventories of \$2 coins.

The reverse of the coin adapts Odjig's 1977 painting *The Folk Singer*. At its centre, the design shows a female figure holding a drum, cropped to highlight her flowing lines and stylized form. Surrounding the inner core is a

rim that features Odjig's stylized drawing of a fisher, taken from her monumental 1978 masterpiece *The Indian in Transition*. The fisher was more than a visual motif — it was a signature emblem Odjig often included with her name, a nod to the English translation of "Odjig."

The colourized version places vivid red, yellow, and blue accents on the figure, while the uncoloured coin relies on the engraving alone to capture Odjig's distinctive style. The obverse features the effigy of King Charles III, designed by Canadian artist Steven Rosati.



lives with her drawings and paintings. She would have been tickled to know that her life's work was being honoured on a Canadian toonie.

Odjig's artistic journey began in Toronto in the 1940s, where she studied galleries and libraries for inspiration while raising her family. She later lived in British Columbia and Manitoba, developing her art and reconnecting with her cultural roots at the 1964 Wiikwemkoong Pow Wow. Her career spanned both minimalist sketches and large-scale, richly coloured canvases, many of which expressed the history and resilience of First Nations communities.

The reverse of the \$2 commemorative circulation coin features Daphne Odjig's 1977 painting *"The Folk Singer,"* with a female figure holding a drum, surrounded by her stylized drawing of a fisher from the 1978 masterpiece *"The Indian in Transition."*

In 1973, Odjig co-founded the Professional Native Indian Artists Inc., often called the "Indian Group of Seven," alongside Alex Janvier, Norval Morrisseau, Jackson Beardy, Carl Ray, Eddy Cobiness, and Joseph Sanchez. Together, they not only created powerful works of art but also campaigned for recognition, fair

Continued on page 14

Did You KNOW ???

The first modern bimetallic coin was the 500 Lire, released for circulation in Italy in 1982. The coin featured a silver-coloured ring, with a gold-co-

loured centre (similar to our Toonie), and was in use until the introduction of the Euro on 1 January 2002. The 500 Lire was also the first coin to in-

clude the denomination in Braille. Similar coins were issued for San Marino and Vatican City, but did not include Braille. ♦

ALMOST UNCIRCULATED

An almost uncirculated collection of news, views and more...

PARCEL TRAFFIC TO U.S. PLUNGES

Many Canadian businesses have temporarily "paused" orders to the United States after the Trump administration eliminated the long-standing de minimis exemption for low-value parcels. The Universal Postal Union (UPU) reports that overall postal traffic into the U.S. has dropped by more than 80 per cent since the new rules came into effect Aug. 29.

Canadian businesses are seeking clarity and say they are waiting on Canada Post and carriers to implement proper systems to determine whether duties and other fees apply. In the meantime, Canada Post and some carriers are also requiring that any applicable tariffs and fees be paid in advance, placing an additional burden on Canadian businesses and online sellers such as eBay.

Previously, imported goods valued at \$800 or less were exempt from customs duties, but now all shipments must be vetted and assessed according to their origin country's tariff rate, which can range from 10 to 50 per cent. U.S. residents, however, remain exempt from duties on gifts up to \$100 and personal souvenirs up to \$200.

The UPU said 88 postal operators have suspended some or all parcel services to the U.S., citing "major operational disruptions." Airlines and carriers indicated they were unwilling or unable to handle customs duty collection, while foreign postal services lacked systems linked to U.S. Customs and Border Protection. Australia Post has announced it will soon resume parcel deliveries to the United States after finding a way to comply with new U.S. tariff requirements. Executive general manager Gary Starr said the temporary suspension is expected to end by Sept. 25, but added the service could restart sooner if systems are ready ahead of schedule.

The end of the exemption comes amid a massive increase in low-value imports, which rose from 134 million parcels annually in 2015 to 1.4 billion in 2025. Before the change, the UPU warned U.S. officials the sudden policy shift could cripple international mail flows, a prediction now borne out by the near-halt in traffic.

BYTOWN BICENTENNIAL THEME FOR ONA MEDAL

The Ontario Numismatic Association (ONA) is now accepting design proposals for the medal marking its 64th annual convention, set for next spring in Ottawa.



This year's medal design competition will highlight the 200th anniversary of Bytown, the settlement founded in 1826 by Lt.-Col. John By of the Royal Engineers during construction of the Rideau Canal. Originally established as a rough-and-ready lumber town at the canal's base, Bytown grew rapidly before being renamed Ottawa in 1855. Just two years later, on Dec. 31, 1857, Queen Victoria selected Ottawa as the permanent capital of the United Province of Canada, recognizing both its strategic location and symbolic neutrality.

The ONA is encouraging entrants to explore themes beyond the well-worn images of Parliament's Centre Block and the Ottawa Locks.

"Find something other than the Centre Block of Parliament and the

Ottawa Locks to mark such a monumental anniversary," reads a notice in the September-October issue of the *Ontario Numismatist*, the ONA's newsletter. At the same time, the association emphasizes that all submissions will be given equal consideration.

Designs must be submitted by Sept. 30 to treasurer@the-ona.ca. Further details are available on the association's website at the-ona.ca. The dates for the 2026 ONA convention had not been finalized as of press time.

ONA, NIAGARA CLUB TO HOST COIN SHOW

The ONA will partner with the Niagara Falls Regional Coin Club to present the Niagara Falls Coin Show on Saturday, Oct. 18. The one-day event takes place at the Columbus Club of Niagara Falls, 6990 Stanley Ave., from 9 a.m. to 3 p.m.

Collectors can browse a wide range of material, with dealers offering Canadian and world coins, paper money, tokens, medals, gold, silver, jewellery and hobby supplies. A Youth Booth will be set up to encourage and engage young collectors.

General admission is \$5 and includes parking, while youth under 16 are admitted free.

The Niagara Falls Regional Coin Club meets on the third Wednesday of each month (except July, August and December) at 6:30 p.m. at the Lady Scapular Church Hall, 6557 Thorold Stone Rd. For more details, contact the club at niagara-coinclub@outlook.com.

Earlier this year, the Niagara Falls Coin Club strengthened its presence by amalgamating with the St. Catharines Coin Club, adopting the new name Niagara Falls Regional Coin Club to reflect its broader membership and reach. The newly named club is in the process of creating a new logo.

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October 20, 2025**

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Welcome to Colonial Acres' September 26-28th Fall Premier Numismatic Auction!

Bidding begins online on **August 29th, 2025**, so you have plenty of time to get your bids in before the live event!

Go to **www.colonialacres.com/auctions** to view or bid in the auction.

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Contact Todd at extension 212



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Special programs, auctions enhance fall Coin Expo

Canada's premier coin and banknote show returns Oct. 3-4, 2025, when the Toronto Coin Expo opens its doors at the Toronto Reference Library for two days of buying, selling and collecting.

More than 55 dealer tables will fill the downtown venue, offering Canadian, U.S. and world coins, banknotes, tokens, medals, militaria, gold, silver and jewelry. Collectors can buy, sell, trade and have items appraised.

The show runs Friday from 10 a.m.-5 p.m. and Saturday from 10 a.m.-4 p.m. Admission is \$6, while youth under 16 are admitted free.

Show owner Jared Stapleton says the fall expo continues to attract strong support from both dealers and collectors. "We have lots of dealers coming in from all over Canada," he noted.

Live auctions will again be conducted during the evenings, with Alliance Coin & Banknote taking the podium Thursday and Geoffrey Bell Auctions hosting Friday's sale. Highlights include material from the Robert Graham Collection Collection of Cartier Banknotes, a historic treaty medal and much more. "I'm sure Brian [Bell] and Sean [Isaacs] will highlight some great items," Stapleton added.

For the stories on the Bell and Alliance auctions, see pages one and two.

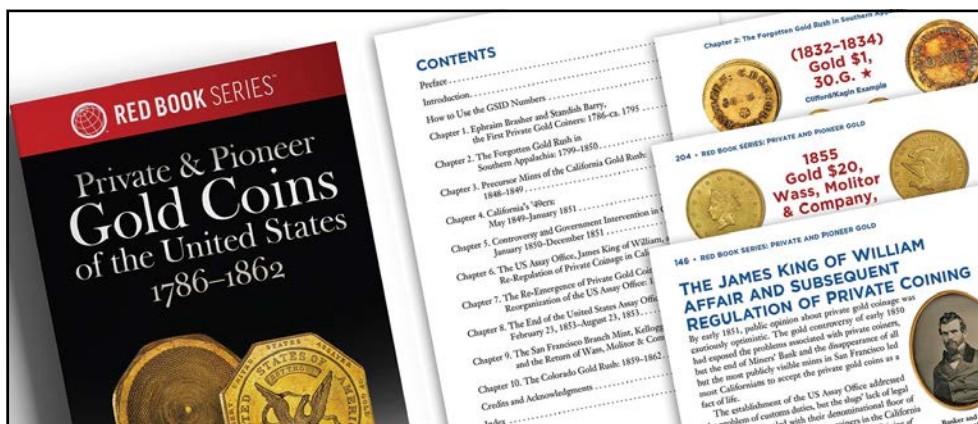
A cornerstone of the expo is its Saturday morning youth program, which remains one of the most popular features.

"It's always a sellout success," said Stapleton. "We teach kids about coins and then hold a fun auction just for them. It's completely free, and the feedback from parents is

amazing. Even a month out, I already have people emailing me to sign up." The program is supported by the Canadian Association for Numismatic Education and the Canadian Association of Numismatic Dealers, whose contributions help fund both youth activities and educational initiatives.

Among the added attractions this fall is coin photography by *Denis Richard of Coin Photography Studio*, giving collectors the chance to professionally capture their prize collectibles. Stapleton emphasized the importance of hosting a major show in the heart of Toronto. "You have to have a Toronto show," he said. "It's a central location, and collectors really turn out. We're thrilled to do it twice a year for the community."

For more details on the two-day show, visit: torontocoinexpo.ca/ ♦



Whitman announces new Red Book titles

Whitman Brands has unveiled three major additions to its Red Book series this fall, offering collectors updated references across several popular U.S. coin series. Hitting the market are the fourth edition of *United States Type Coins* in early September, the brand-new *Private & Pioneer Gold Coins of the United States* later in the month, and the fourth edition of *Flying Eagle & Indian Head Cents* in October.

The *United States Type Coins* guide covers more than 250 designs from the nation's earliest half dimes of 1792 through modern issues, with mintages, grading guides, and values in up to nine grades. "Type-

coin collecting is one of the most rewarding and accessible ways to explore American numismatics," said senior editor Jeff Garrett, highlighting the historical panorama such a collection provides.

Richard Snow's updated *Flying Eagle & Indian Head Cents* expands on the artistry and history of America's first small cents, covering die varieties, errors, counterfeit detection, and detailed values. Meanwhile, Donald H. Kagan and David McCarthy's *Private & Pioneer Gold Coins* explores the fascinating world of non-federal gold coinage struck between 1786 and 1862, from Brasher Doubloons to hefty \$50 gold

slugs, complete with history, catalogue references, and extensive illustrations.

Whitman executives noted the new releases continue the company's push to refresh the Red Book Series inside and out, ensuring collectors have access to up-to-date values, expanded coverage, and digital editions in more retail outlets. Additional updates to cornerstone titles, including *Morgan Silver Dollars*, *Double Eagles*, and *Lincoln Cents*, are slated for 2026, along with new series volumes. In Canada, all Whitman titles will be available through CoinStampSupplies.com, a division of Canadian Coin News and Trajan Publishing. ♦



The Alliance Fall Expo Sale!

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Live Sale broadcast from the Toronto Coin Expo, starting at 5:30 pm, Thursday October 2nd.



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Gold



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Canada 1900 Five Dollars
Highest-graded!



A very Scarce Straits Settlement
1876H Five Cents



United States 1928 Hawaii Commemorative
Half Dollar



Canada 1938 Silver Dollar,
ICCS MS-65



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Treasures...

Continued from page 1

piece" because it bears the manuscript signature of B.E. Walker, then a junior at the Hamilton branch who later rose to become general manager and eventually president of the bank. Graham acquired the note directly from Walker's grandson, E.R. Hunter, making it the only known example available to the public. "It has that extra provenance, which makes it truly unique," Bell said. Catalogued as CH 75-10-04a and graded Fine 15PPQ by Legacy, with serial number 135410/B, it carries an estimate of \$12,000-\$15,000.



A Merchants Bank of Prince Edward Island \$1 note from 1889, one of only five examples known to collectors, will cross the block as Lot 665.

chants Bank of Prince Edward Island \$1 note dated 1889. Bell pointed to its scarcity: "Only five are known to collectors, so it's a true Maritime rarity." Catalogued as CH 470-10-04 and graded F-12 by Legacy, with serial number 50110/B, this note is estimated at \$9,000-\$11,000.



A Canadian Bank of Commerce \$2 note from 1867 with a Hamilton overprint, carrying the manuscript signature of future bank president B.E. Walker, will be offered as Lot 571.

Also drawing attention is Lot 639: an Imperial Bank \$10 note dated 1875, one of only five examples known.

"That's the kind of note you simply don't see," Bell said. "To have it in the Graham collection, with its pedigree, is really something special." Catalogued as CH 375-10-22, this piece is graded Fine with an ink stain on the back and crayon marks on the front. With the signature of Eng. Howland and serial number 83194/B, and pedigrees to both Bill MacDonald and Graham, it carries an estimate of \$10,000-\$11,000.

Rounding out the top-tier rarities is Lot 665: a Mer-

The back cover of the October catalogue is devoted to Lot 300, a rare Indian Treaty No. 3 silver medal from 1873. Weighing 205 grams and measuring 76 millimetres, the medal was struck by Joseph Shepherd Wyon and Albert Benjamin Wyon and presented on behalf of Queen Victoria to Indigenous leaders who signed the Northwest Angle Treaty on Oct. 3, 1873. Bell said interest in these medals has surged in recent years: "They've really gained popularity. We expect this one to break a record, honestly, and hit six figures."

The obverse depicts Queen Victoria crowned

and veiled, while the reverse shows a commissioner shaking hands with an Indigenous leader against a background of teepees and a rising sun. This piece carries an illustrious pedigree, having passed through the collections of J.D. Ferguson, Michael Kolman (1955) and John J. Ford Jr. (2007). A similar example without this provenance realized \$95,600 at auction.

"The state of preservation is beautiful, and the provenance really elevates it," Bell said.

The auction also boasts one of the most extensive offerings of communion tokens in recent memory. Beginning with Scottish examples, the section expands to Canadian material, with more than 2,000 pieces carefully catalogued with the assistance of researcher Lorne Barnes. "It was a challenge to present in print, but it's all online with photos for bidders," Bell explained.

The sale also includes select consignments from the well-regarded Botany Collection.

Bell noted that the sale also includes a healthy offering of decimal coinage and error pieces. "Because we've done so well with errors in the past, people are consigning more of them to us," he said, adding that the section features a "nice little collection" that will appeal to advanced error specialists.

As with every Geoffrey Bell Auctions event, the October sale includes an array of material beyond the headline consignments. Collectors will find Canadian decimals, tokens, medals and errors, along with a selection of world issues.

"We always try to have something for everybody,"



Brian and Dawn Bell hold one of more than 150 notes set to cross the block Oct. 3 when Geoffrey Bell Auctions presents the Robert (Bob) Graham Collection of Chartered Banknotes. Select highlights were previewed at the recent National Postage Stamp & Coin Show.

(Photo by Mike Walsh)

Bell said, echoing a philosophy instilled by his late father, Geoffrey Bell, who passed away in 2024, and Charlton publisher Bill Cross, who died in February. "That's the key."

The Oct. 3 auction is part of the two-day Toronto Coin Expo, Canada's premier coin and banknote show, held Oct. 3-4 at the

Toronto Reference Library, located at 789 Yonge St.

Lot viewing is scheduled for Oct. 2-3 in the Bram and Bluma Appel Salon from 10 a.m. to 4:30 p.m., with the live auction beginning in the same room on Friday, Oct. 3, at 5:30 p.m. EDT.

Online lot viewing and bidding is also available at gbellauctions.com. ♦



An Imperial Bank \$10 note dated 1875, one of only five known and pedigreed to Bill MacDonald and Bob Graham, is catalogued as Lot 639.



A rare Indian Treaty No. 3 silver medal, struck in 1873 by Joseph Shepherd Wyon and Albert Benjamin Wyon and pedigreed to several major collections, is featured as Lot 300.



Toronto Coin Expo Fall Sale 2025

September 30th - Warm Up Sale - Online Only - 5:30 pm EDT

October 3rd - Toronto Reference Library, Toronto, ON - 5:30 pm EDT

October 2nd & 3rd - Lot viewing taking place - 10:00 am-4:30 pm EDT

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Lot 1: 1855 Australia Sovereign



Lot 2: 1856 Australia Sovereign



Lot 20: 1876 USA \$1 Gold



Lot 21: 1889cc USA \$20 Gold

CANADIAN DECIMALS



Lot 32: 1900 One Cent



Lot 43: 1925 One Cent - Key Date



Lot 55: 1921 Five Cents - Key Date



Lot 60: 1947 Five Cents - Dot



Lot 75: 1889 Ten Cents



Lot 76: 1893 Ten Cents - Round Top



Lot 87: 1936 Twenty-Five Cents - Dot



Lot 99: 1872 Fifty Cents - A/V



Lot 127: 1948 Silver Dollar - Key Date



Lot 130: 1948 Silver Dollar - Key Date



Lot 149: 1967 Silver Dollar - Diving Goose



Lot 161: 1913 Canada \$10 Gold



Lot 162: 1914 Canada \$10 Gold

ERRORS



Lot 172: Canada 5c Error



Lot 173: Canada 5c Error



Lot 174: Canada 5c Error



Lot 178: 1967 Fifty Cents Flip Strike Error



Lot 179: 1967 Silver Dollar Double Struck Error



Lot 181: 1982 Constitution Nickel Dollar - Rare Coinage Strike - Top Pop Error



Lot 183: Canada \$100 Gold Error



Lot 206: Royal Canadian Mint Colour Technology Test Tokens



Lot 218: 1948 Specimen Coin Set - PCGS Graded

LOT 300

RARE INDIAN TREATY NO. 3

SILVER MEDAL, 1873



Proof silver medal 205.0g (76mm) by J.S & A.B Wyon (Jamieson 38). The Northwest Angle Treaty was imposed 3 October 1873 on Ojibway First Peoples to obtain 55,000 square miles from Lake Superior to Hudson's Bay close to the US border. The medal was offered on behalf of Queen Victoria to Nation Leaders who signed the Treaty. These historically important medals were gifts presented to Chiefs who entered into these Treaties in exchange for various goods and Indigenous rights to hunting, fishing and natural resources on reserve lands and offered a lasting visual reminder to all the participants of their treaty commitments. Queen Victoria crowned & veiled facing left, VICTORIA r., REGINA l.; Rx: Scene of a commissioner of the second rank standing facing right shaking hands with a Native facing left in full dress against a view of tepees and a rising sun. CNC recently sold an example without the prestige provenance of this example for \$95,600. Ex: John J. Ford, Jr, Collection part XVIII, 22 May 2007 (lot 19) previously from Michael Kolman 24.12.1955 and earlier J.D Ferguson.

Featuring the Bob Graham Banknote Collection Part 1



Lot 390: Bank of Canada \$2, 1954
- Million Numbered Note



Lot 391: Bank of Canada \$1, 1967
- Full Face to Back Offset



Lot 493: Bank of Canada \$1000,
1988 - Superb Gem



Lot 494: Bank of Canada \$1000,
1988 - Specimen #105



Lot 501: Dominion of Canada \$4, 1882



Lot 518: Dominion of Canada \$2, 1923



Lot 520: Dominion of Canada \$5, 1924



Lot 524: 1854 Province of Nova Scotia
- £1 Treasury Note



Lot 548: Hudson's Bay Company - York
Factory Issue, 1820 - Five Shillings.



Lot 564: Barclays Bank \$10, 1929



Lot 569: Bank of Commerce \$1,
1867 - London O/P



Lot 570: Bank of Commerce \$1,
1867 - Guelph O/P



Lot 571: Bank of Commerce \$2,
1867 - Hamilton O/P



Lot 573: Canadian Bank of Commerce
\$4, 1870



Lot 582: Canadian Bank of Commerce
\$5, 1892 - Yukon O/P



Lot 598: Canadian Bank of Commerce
\$5, 1935 - Wedd Sig.



Lot 601: Canadian Bank of Commerce
\$5, 1922 Barbados



Lot 613: Commercial Bank
Bank of Canada \$3, 1861



Lot 614: Dominion Bank \$4, 1876
- Rare



Lot 638: Imperial Bank \$4, 1875



Lot 639: Imperial Bank \$10, 1875



Lot 640: Imperial Bank \$10, 1910



Lot 644: Imperial Bank \$20, 1915



Lot 657: Merchants Bank of Canada
\$2, 1868 - Toronto O/P



Lot 665: Merchants Bank of Prince
Edward Island \$1, 1889



Lot 666: Metropolitan Bank \$5, 1902



Lot 711: Sovereign Bank of Canada
\$5, 1902



Lot 714: Bank of Toronto \$1, 1859



Lot 730: Weyburn Security Bank \$5,
1911

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Queen Mary \$5 and Victorian brockage star at auction

Note, coin had been stashed away in private collections for generations

By Mike Walsh

A newly discovered 1924 \$5 Queen Mary note with serial number A000002 and an extremely rare Victorian 50-cent brockage headline Alliance Coin and Banknote's 501-lot sale on Thursday, Oct. 2 at the Toronto Coin Expo.

Auctioneer Sean Isaacs describes both items as "astounding" – a word he rarely uses – and expects them to generate major excitement among collectors.

The Queen Mary note, certified AU-58, has not been seen on the market

since it was printed more than a century ago, remaining hidden in a private collection for roughly 100 years. Isaacs called it both visually striking and historically important, with its exceptionally low serial number making it unprecedented in Canadian paper money collecting.

"Not only is it a gorgeous note, but the serial number makes it unprecedented," he said. "It hasn't seen the light of day since Dominion times."

The Victorian 50-cent brockage, last sold by long-time dealer Doug Robins in the 1970s, is also being offered publicly for the first time in 50 years. Robins, who died in 2021, was a well-known figure in Canadian numismatics. A brockage occurs when a freshly struck coin sticks to a die and impresses its incuse, mirror-image design onto the next blank planchet. As a result, one side of the coin shows the correct design while the other bears a reversed, indented impression of the opposite side.

While brockage errors are scarce for any Canadian issue, they are extremely rare on Victorian-era silver 50-cent pieces, making this PCGS-certified error a trophy item for advanced collectors.

The auction also features a Hudson's Bay Company



A Scarce Hudson's Bay Company Service Medal in 15 Karat Gold.

gold service medal from 1920, struck in 15-karat gold and awarded to a staff member of the historic firm. Isaacs called it a "great piece of Hudson's Bay memorabilia," highly unusual and seldom encountered. Hudson's Bay-related material has always been well sought after by collectors, and with the company's demise this year, the medal is expected to generate significant interest.

Additional sections include a strong run of Canadian tokens and medals, among them early coronation medals and a rare Prince of Wales school

medal presented to Canadian students for academic achievement.

Rounding out the sale is what Isaacs describes as the finest U.S. selection Alliance has ever offered. It includes a virtually complete set of commemorative 50-cent pieces highlighted by the coveted Hawaiian issue, a famous 1937-D three-legged buffalo nickel, and several other key U.S. varieties across denominations.

"We always try to have at least one piece in our auction that has either never been offered or hasn't been seen in a generation," Isaacs said. "In this sale, we have more than one."

Cataloguing for the Oct. 2 auction is now live, with photographs being added daily. Collectors can preview the full listing online through the Alliance Coin and Banknote website and at the Toronto Coin Expo. ♦



Auctioneer Sean Isaacs holds the newly discovered 1924 \$5 Queen Mary note, serial number A000002, which was recently displayed at the National Postage Stamp and Coin Show. The note resided in a private collection for about a century.

(Photo by Mike Walsh)

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Odjig's art...

Continued from page 6

funding, and the rightful inclusion of Indigenous art in mainstream institutions.

For collectors, the Mint is offering several special versions of the coin, including a two-piece keepsake card containing both the coloured

and uncoloured circulation coins, as well as special wrap rolls of 25 coins in each finish. A \$20 fine silver coin, also released alongside the circulation version, presents a detailed rendering of The Folk Singer, with the central figure framed by a bird motif.

Royal Canadian Mint President and CEO Marie

Lemay said the tribute reflects the Mint's ongoing commitment to honouring Indigenous cultural leaders: "We are honoured to issue a circulation coin that shares the story of Daphne Odjig, whose art and advocacy transformed appreciation for Indigenous art in Canada and the world." ♦

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L'œuvre et l'engagement de Daphne Odjig ont contribué à redéfinir la perception de l'art autochtone au Canada et ailleurs. Rendez-lui hommage avec cette carte de collection de pièces-souvenirs, qui inclut deux pièces commémoratives hors-circulation de 2 \$.

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October 2nd 5:30 p.m. EDT • Lot viewing: 10:00 a.m. to 4:30 p.m. EDT.



Session 2: HOSTED BY G. BELL AUCTIONS (Auction to be held LIVE)
October 3rd 5:30 p.m. EDT • Lot viewing (October 3rd): 10:00 a.m. to 4:30 p.m. EDT.
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A workshop for the young collectors who want to learn more about what beginners can collect. Ever used a TTC subway or bus token? Learn about these and other transit tokens from Canada and the USA. Coin collecting is a FUN hobby, so join us and meet fellow collectors. Free to young collectors in attendance at the Coin Expo!

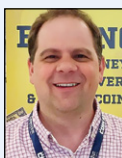
11:00 am: FREE - KIDS COIN AUCTION

A fun-filled auction for the younger numismatics. The numismatic auction is only for young collectors using school play money to buy REAL items! Reserve your spot today (recommended for kids 8+)

1:00 pm: GRADING BANKNOTES with François Rufange

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Paper money sports ancient links



Notes & BILLS

By Stanley Clute

In this column I would like to reflect upon some of the debt that Canadian banknote designs owe to the ancient past.

To begin with, the three Dominion government issues of 25-cent notes – also referred to as fractional currency because the face value of any one is only a fraction of a dollar – colloquially known as “shinplasters,” dated 1870, 1900 and 1923 all feature a different representation of Britannia as part of their face designs. She is also depicted on notes of many chartered banks. Although Britannia, as the representation of Britain – and later the United Kingdom – has been familiar on British coins since the reign of King Charles II, she first appeared on coins of the Roman Empire. We can see her depicted as a minor goddess representing the province with which she shares her name. On the reverse of a brass sestertius of the emperor Hadrian (AD 117-138) she is depicted seated facing right with her right foot on a pile of rocks, her head propped on her right hand, holding a spear in her left, and with a large shield at her side. The legend reads BRITANNIA and the letters SC appear, to show senatorial approval. Britannia also appears on sestertii of Hadrian’s successor Antoninus Pius (AD 138-161).

Another ancient deity shown on Canadian bills is the god Mercury, who appears in a vignette along with

ships, trains and airplanes to represent transportation on the backs of the 1935 \$2 and 1937 \$10 notes. In Roman mythology Mercury was a son of Jupiter and Maia (daughter of one of the Titans). He was associated with his even older Greek counterpart Hermes.

Among the Romans, Mercury was one of their 12 major gods. As a Roman deity he oversaw commerce, merchants, boundaries, communication, orators, travellers, artists and thieves. It was Mercury who guided the souls of the departed to the underworld after death. But he is primarily remembered today as the messenger of the gods.

The allegory of agriculture that graces the backs of the 1935 and 1937 \$1 bills may owe inspiration to Ceres, the Roman goddess of agriculture, and/or her Greek counterpart Demeter. Likewise the harvest allegory on the 1935 \$10 and 1937 \$2 notes may have been derived from Annona, who represented the corn harvest, which was essential to the city of Rome with its huge population.

Following this trail of thought draws us deeper into the idea of allegories with which the history of Canadian banknotes abounds. On the early Bank of Canada notes we also find interpretations of the more modern notions of electric power, modern inventions, commerce and industry, fertility and security. It does not take much stretch of the imagination to



Dominion of Canada 25-cent notes, or ‘shinplasters,’ depict Britannia, who first appeared on coins of the Roman Empire as a minor goddess representing the province with which she shares her name.

(Images courtesy Bank of Canada Museum)

see these allegorical figures as a continuation of the ancient practice by which abstract notions are represented by human-looking figures. For example, some of the personifications depicted on Roman imperial coins include Abundantia (abundance), Clementia (mercy), Iustitia (Justice), Pax (peace), Pietas (piety), Salus (health) and Spes (Hope), among many others. One of the definitions of allegory is “a symbolic representation.” It has been said that the first known use of allegory dates back to the Greek poet Homer’s use of personifications.



The backs of the 1912 Bank of Montreal \$5, \$20 and \$100 bills show the institution’s head office with a classical style portico and a large dome on the roof.

Ancient architecture has had an influence on some buildings of the 19th and early 20th centuries. A couple of banks in particular issued notes that reflect classical influence, showing a building front reminiscent of a classical portico, thus giving them a resemblance to an ancient Greek or Roman temple. In ancient times state treasuries were often stored in a temple of one of the major deities.

The back of the Bank of Montreal’s 1912-dated \$5, \$20 and \$100 bills show the head office with a classical style portico at the front and a large dome on the roof. The Bank of New Brunswick note issue of 1903-06 was de-

signed to feature the facade of that bank’s head office on the backs, another design apparently inspired by the ancients.

Then there are the various seals that we encounter on colonial, Dominion of Canada and Bank of Canada notes. For a few examples, on the back of the 1878 Dominion of Canada \$1 and \$2 issues we find the Great Seal of Canada. It appears again on the right side of the face of the 1882 \$1 note. The seal of the Department of Finance appears on some of the 1914 \$2 and 1917 \$1 notes, as well as on the face of the

1923-dated 25-cent note. The 1923 \$1 and \$2 notes are remarkable for the variety of colours of the seal that appears on their faces. The fronts of the 1935 series depict the Bank of Canada seal at the right. In addition, innumerable chartered banks’ notes also sport the seals of their issuing institutions.

Seals have a long and fascinating history. The word derives from the Latin sigillum. The word “seal” may apply either to the device used to make an impression or to the resulting impression itself. In the latter sense, a seal is impressed into or otherwise affixed to a document in order to guarantee it.

Their use dates back to the cylinder seals of ancient Mesopotamia, which were engraved, as the name implies, on a cylinder. The cylinder was rolled on soft clay to impress the image and the clay was allowed to dry. Seals engraved on the faces of rings – called signet rings – are known dating back to ancient Egypt, Greece and Rome. These rings were convenient for individuals to carry their personal seals around with them. In a time when most people could not read or write, a personal seal was used to authenticate a document in place of a written signature.

After the fall of the Western Roman Empire in AD 476, the use of seals declined. The popes, however, used lead seals attached to documents and eventually European monarchs began to use them once again. Beginning with Edward the Confessor, all the kings of England had their own seals and often had more than one design. Members of European noble families eventually began wearing signet rings that were engraved with their own personal seals. In Europe and North America, the seal was used not only by monarchs but by bishops, courts, officials, states and corporations. It is in the latter two cases that we encounter seals printed on some of our paper money of the past.

Many of Canada’s chartered banks, at some point in their history, incorporated Roman numeral counters into at least one of their notes. These included the Canadian Bank of Commerce, Banque Canadienne Nationale, Central Bank of New Brunswick, Eastern Townships Bank, Halifax Banking Company, Imperial Bank of Canada, the Merchants Bank of Canada,

Continued on page 27

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TRENDS

By Michael Findlay, TRENDS Editor

Focus on: Proof-like singles

Canadian Coin News Trends is an estimate of retail values of the items listed, based on dealer sales, wholesale prices, auction results and precious metal prices. It assumes that coins are free of damage, problem-free and correctly graded, and that the buyer and seller have equal knowledge and motivation. The estimates contained on these pages are meant as a guide only, since exact values are set by buyers and sellers in fair negotiation.

LARGE CENTS

Red Premiums: Completely original and: 90% Red, add 10-20%; 95% Red, add 20-50%; 100% Full Red, add 50-100%

VICTORIA / YEAR	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 B	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1858.....	130	150	180	275	375	650	1,200	3,000	5,000	12,500
1858 FULL VINE&STEM.....	170	250	375	600						
1858 FV & BROKEN STEM.....	325	450	750							
1858 COINAGE.....	2,500	3,500	5,000	7,500						
1859 N9.....	7	8	10	15	30	85	150	300	750	2,750
1859 N9 LOW 9.....	9	11	15	25	45	110	225	500	1,200	4,000
1859 N9 5/5 #1, SOUTH.....	30	50	70	100	175					
1859 N9 5/5 #2, NORTH.....	30	50	70	100	175					
1859 BRASS GOOD-14,500; VG-20,000; F-25,000; VF-35,000.....										
1859/8 W9 MEDAL.....	50	70	100	175	275	550	1,000	2,275		
1859/8 W9 COINAGE.....	400	800	1,200	2,500	5,000	7,000				
1859 D-P N9 #1.....	300	400	500	750	1,250	2,000	3,750	7,500		
1859 D-P N9 #2.....	90	135	185	275	500	950	1,600	4,500		
1859 D-P N9 #3.....	120	180	275	500	1,000	2,000	5,000			
1859 D-P N9 #4.....	120	180	275	500	1,000	2,000	5,000			
1859 D-P N9 #5.....	250	350	500	1,000	2,000	5,000	7,000			
1859 N9, 9/6.....	350	450	600	1,200	2,800			7,000		
1859 N9, TP1.....	200	350	450	800						
1876H.....	6	7	9	16	35	70	120	250	550	2,500
1881H.....	7	9	15	25	50	100	170	360	770	3,375
1881H SINGLE SERIF N REGINA.....	150	300	450	900	1,800					
1881H DD OBV.....	25	50	75	125	250	TCNC SALE, FEB, 2022, ICCS MS-64RB \$4,780.....				
1882H OBV #1.....	8	10	15	25	50	95	150	350	850	4,500
1882H OBV #2.....	6	7	9	15	30	65	115	250	600	2,700
1882H DBL DIE OBV.....	150	300	450	900	1,800					
1884 OBV #1.....	140	200	300	500	1,000	2,000	4,000	7,000		
1884 OBV #2.....	6	7	10	18	40	95	140	270	550	1,650
1886 OBV #1.....	15	22	35	70	140	300	500	1,250	3,150	10,000
1886 OBV #2.....	8	11	17	35	70	160	250	550	1,100	5,000
1887.....	6	7	11	22	45	100	145	270	500	1,650
1888.....	5.5	6.5	8	14	28	65	90	200	400	1,200
1890H.....	11	15	25	50	85	160	225	400	675	2,250
1891 LDLL OBV #2.....	11	15	25	50	90	175	275	550	900	3,600
1891 LDLL OBV #3.....	11	15	25	50	100	200	300	550	900	3,150
1891 SDLL OBV #2.....	100	140	200	325	575	1,100	1,800	5,400		
1891 SDLL OBV #3.....	100	140	200	325	575	1,100	1,800	5,400		
1891 SDSL OBV #2.....	90	120	170	275	400	800	1,400	3,500		
1891 SDSL OBV #3.....	70	95	135	200	300	450	650	1,575	2,800	10,000
1892 OBV #2.....	25	40	65	100	150	250	500	1,250	3,000	
1892 OBV #3.....	9	13	18	30	50	100	150	315	700	2,500
1892 OBV #4.....	9	13	18	30	50	100	150	315	600	1,800
1893.....	6	7	9	15	30	75	120	225	450	1,400
1893, TRIPLE PUNCH 9.....	100	150	200	300	600	TCNC SALE, NOV, 2024, ICCS MS-64RB \$4,780.....				
1894.....	20	24	30	50	80	150	225	400	720	2,000
1894 LARGE 4.....	35	45	60	90	150	275	400	700	1,500	4,000
1895.....	9	13	20	30	50	100	150	340	550	1,500
1896.....	6	7	9	15	30	65	100	225	450	1,200
1896 FAR 6.....	25	35	50	75	125	225	325	585	1,125	
1897.....	6	7	9	15	35	75	115	270	500	1,500
1898H.....	10	15	22	35	65	130	200	400	800	3,500
1899.....	6	7	9	14	30	60	90	180	340	1,000
1899 REP. LAST 9.....	20	35	50	80	125	200	300	500	800	1,600
1900.....	11	16	25	45	90	175	275	550	1,300	4,500
1900H.....	5.5	6.5	8	12	25	50	70	110	200	500
1901.....	5.5	6.5	8	12	25	50	70	120	250	650

EDWARD VII	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1902.....	3.5	4.5	5.5	9	15	30	45	90	175	375
1903.....	3.5	4.5	5.5	9	17	35	55	100	200	500
1904.....	4.5	5.5	7	12	25	50	75	120	250	650
1905.....	6	8	10	15	30	60	90	160	295	700

EDWARD VII	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1906.....	3.5	4.5	5.5	9	20	45	75	180	360	1,250
1907.....	4	5	6.5	11	22	45	75	180	400	1,250
1907H.....	17	25	35	60	100	200	325	700	1,800	
1908.....	5	6	7.5	13	25	50	75	135	250	750
1909.....	3.5	4	5	8	17	35	55	110	250	850
1910.....	3.5	4	4.5	7	15	35	55	100	250	950

EDWARD VII RED PREMIUMS: COMPLETELY ORIGINAL AND: 95% RED, ADD 10-30%; 100% FULL RED, ADD 30-50%

GEORGE V	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1911.....	1.75	2.25	3	5	18	35	50	90	150	400
1912.....	1.5	2	3	6	20	35	55	100	180	500
1913.....	1.75	2.25	3	6	22	45	65	120	225	800

The focus of this issue is Canadian Proof-Like and modern proof singles. Once again, the price changes are largely driven by higher silver prices.

Increases were seen for 25-cent, 50-cent, and \$1 coins. The majority of changes were for coins dated 1957 through 1967. The changes were fairly universal for the silver coins of the 1960s, caused solely by the increase in their intrinsic value. Adjustments were primarily focused on coins grading Proof-Like-64 and PL-65. Prices were nudged upward for coins with Cameo and Heavy Cameo to reflect the premium these attributes deserve.

Price decreases were noted for 1957, 1958, and 1959 Proof-Like silver dollars. Current demand for average Proof-Like singles in PL-64 and PL-65 is somewhat subdued, so a 10 to 15 per cent downward revision was applied.

Continued on page 34

GEORGE V	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1914.....	2	2.5	3.5	7	25	50	80	135	275	800
1915.....	1.75	2.25	3	6	22	45	65	120	225	800
1916.....	1.25	1.50	2	4	15	28	45	95	150	450
1917.....	1.25	1.50	2	4	12	22	35	75	135	540
1918.....	1.25	1.50	2	4	12	22	35	75	135	450
1919.....	1.25	1.50	2	4	12	22	35	75	135	450
1920.....	1.25	1.50	2	4	12	25	45	90	270	1,250

GEORGE V LARGE CENT RED PREMIUMS: COMPLETELY ORIGINAL AND: 95% RED, ADD 10-30%; 100% FULL RED, ADD 30-50%

SMALL CENTS

GEORGE V	75-90% RED75-90% RED80-90% RED									
	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1920.....	0.65	0.85	1.25	3	10	20	33	60	150	750
1921.....	1.25	1.75	3	9	22	50	100	350	1,600	6,500
1922.....	28	33	42	60	120	250	500	1,500	4,500	
1923.....	45	50	60	80	175	350	750	2,500	5,000	
1924.....	11	14	18	30	65	150	250	1,000	3,000	
1925.....	35	40	50	65	120	250	400	1,300	3,000	
1926.....	8	10	15	25	50	100	200	700	2,250	6,500
1927.....	2	3	5	10	25	50	100	325	1,200	4,500
1928.....	0.65	0.85	1.25	3	10	25	45	110	450	1,800
1929.....	0.65	0.85	1.25	3	10	25	45	90	350	1,350
1929, High 9.....	25	35	50	75	150	300	500	1,000	2,500	5,000
1930.....	3.5	4.5	7	14	30	65	120	275	1,000	3,000
1931.....	1.50	2	3	8	25	50	85	225	1,000	3,000
1932.....	0.50	0.70	1	2.5	10	22	33	80	275	1,200
1933.....	0.50	0.70	1	2.5	10	22	33	65	125	650
1934.....	0.65	0.85	1.25	3	10	22	33	80	225	1,000
1935.....	0.65	0.85	1.25	3	10	22	33	75	175	800
1936.....	0.65	0.85	1.25	3	10	20	30	55	100	350
1936 dot.....	TCNC Sale, Nov 7, 2021, POGS SP65RB, \$446,600					SP-65, Red & Brown 500,000				

George V Small Cents Red Premiums (except 1933 and 1936): Completely original and: 90% Red, add 10-20%; 95% Red, add 20-50%; 100% Full Red, add 50-100%

75-90% RED75-90% RED80-90% RED											
George VI	VG-8	F-12	VF-20	EF-40	AU-50	MS-60Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R	MS-66 R
1937	0.50	0.60	0.85	1.25	2	3	8	20	40	80	600
1938	0.20	0.30	0.40	1	2	3	8	20	40	80	600
1939	0.20	0.30	0.40	1	1.5	3	6	14	25	50	275
1940	0.15	0.20	0.35	1	1.5	3	6	14	30	65	600
1941	0.15	0.2	0.35	1	3	10	20	60	100	500	-
1942	0.15	0.2	0.35	1	2	8	20	60	100	600	-
1943	0.15	0.2	0.35	1	1.5	4	8	30	60	250	-
1944	0.15	0.2	0.35	1	4	12	25	80	350	3,750	-
1945	0.15	0.2	0.35	1	1.5	3	8	30	75	500	-
1946	0.15	0.2	0.35	0.75	1	3	5	18	35	100	1,200
1947	0.15	0.2	0.35	0.75	1	3	5	15	30	70	400
George VI	VG-8	F-12	VF-20	EF-40	AU-50	MS-60Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R	MS-66 R
1947ML	0.15	0.2	0.35	0.75	1	3	5	15	35	120	800
1947ML blunt 7	0.20	0.30	0.50	1	1.5	5	8	25	65	400	-
1948 A to Sm.denticles	0.50	1	3	6	15	35	100	400	1,000	-	-
1948 A to Lg.denticles	0.25	0.35	0.50	1	1.5	5	10	30	85	500	-
1948 A betw. denticles	0.25	0.35	0.50	1	1.5	5	10	30	100	700	-
1949 A to denticles	7	10	15	25	40	70	115	250	700	4,000	-
1949 A betw. denticles	0.15	0.20	0.35	0.5	1	3	5	12	20	50	350
1950	0.15	0.20	0.35	0.50	1	2	4	12	25	75	850
1951	0.15	0.20	0.35	0.50	1	2	4	18	40	200	2,200
1952	0.15	0.20	0.35	0.50	1	1.5	3	12	20	60	850

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R	MS-66 R
1965 Lg bds, bl 5 V3	FV	FV	FV	FV	FV	FV	0.75	8	17	60
1965 Lg bds, pt 5 V4	3.5	5	8	14	22	35	60	90	200	...
1966	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1967	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1968	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1969	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1970	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1971	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1972	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1973	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1974	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1975	FV	FV	FV	FV	FV	0.25	0.75	8	20	60
1976	FV	FV	FV	FV	FV	0.25	0.75	8	20	60

FIVE CENTS

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1858 SD	30	50	75	110	185	265	475	675	1,000	1,700
1858, Denom Lg 5/Sm 5, Var.1	125	250	350	600	1000	-	-	-	-	-
1858, Denom Lg 5/Sm 5, Var.2	125	250	350	600	1000	-	-	-	-	-
1858 LD	150	285	425	600	1,000	1,600	2,500	3,500	5,500	11,000
1870 Flat Rim	16	32	48	75	135	210	400	600	900	1,600
1870 Flat Rim, 1/1	22	44	65	100	175	300	600	-	-	-
1870 Raised Rim	16	32	48	75	135	210	400	600	1,250	2,250
1871	16	32	48	75	135	210	400	600	900	1,600
1871, 7/7	22	44	65	100	175	300	600	-	-	-
1871, Last 1/1	22	44	65	100	175	300	600	-	-	-
1872H	13	26	44	70	135	250	550	900	1,600	3,750
1872H, 7/7	20	40	65	125	250	425	850	-	-	-
1872H, 2/2	20	40	65	125	250	425	850	-	-	-
1874H PI 4, SD	24	48	80	150	275	400	700	1,000	1,600	3,000
1874H PI 4, SD, 4/4	33	65	105	200	400	650	-	-	-	-
1874H Cr 4, LD	22	44	70	135	275	450	800	1,150	1,800	4,500
1875H SD	140	265	400	650	1,100	1,750	3,500	5,500	10,000	18,000
1875H SD, 5/5	165	325	500	850	1350	2250	-	-	-	-
1875H LD	300	550	800	1,250	2,400	4,500	9,000	14,000	22,000	-
1875H LD, 5/5	350	650	950	1500	3000	5500	-	-	-	-
1880H obv 2	25	50	100	200	350	800	1500	2,000	3,000	5,000
1880H obv 3	7.50	13	20	35	110	225	450	650	1,000	1,700
1881H	8	15	25	50	120	250	500	750	1,100	2,000
1882H	9	17	27	50	120	250	550	850	1,250	2,200
1883H obv 4	150	300	500	800	1,500	-	-	-	-	-
1883H obv 5	25	50	80	150	300	650	1,500	2,300	4,000	7,000
1884, Near 4	130	215	320	550	1,250	2,500	5,500	9,000	15,000	-
1884, Far 4	130	215	320	550	1,250	2,500	5,500	9,000	15,000	-
1885 small 5	13	26	40	80	200	500	1,200	2,200	4,000	7,000
1885 Large 5	15	30	45	90	200	500	1,200	1,800	2,800	4,500
1885, Small 5/5	40	80	160	300	650	1,600	4,500	-	-	-
1885, Large 5/5	25	50	85	175	400	800	1,800	2,700	4,500	8,000
1886 small 6	9	17	25	50	120	250	600	900	1,800	3,500
1886 Large 6	11	22	32	60	140	275	600	1,000	2,000	4,000
1887	20	40	65	110	250	400	700	1,000	1,600	3,000
1887, 7/7	27	50	85	150	350	550	-	-	-	-
1888	8	14	20	33	80	125	275	425	750	1,250
1889	28	55	85	150	325	525	900	1,350	2,500	4,500
1890H	8.50	15	22	40	100	175	350	500	700	1,100
1891 obv 2	7.50	12	16	22	50	115	250	350	600	1,000
1891 obv 2, 8/8	9	18	25	35	75	150	350	500	800	-
1891 obv 2, 9/9	9	18	25	35	75	150	350	500	800	-
1891 obv 5	7.50	12	16	22	50	115	250	350	600	1,000
1892 obv 2	8	14	22	40	100	200	400	550	900	1,500
1892 obv 5	-	-	-	2,000	4,000	-	-	-	-	-
1893	7.50	12	16	25	50	115	250	350	600	1,000
1894	15	30	50	100	200	350	700	1,000	1,800	3,000
1896	7.50	12	15	22	50	125	275	375	600	1,000
1897 Narrow '8'	7.50	12	15	22	50	125	250	350	550	900
1897 Wide '8'	7.50	12	15	22	60	150	300	500	900	1,800
1897 Nar/Wide '8'	15	25	40	75	150	300	600	1,000	1,750	3,500
1898	15	27	38	65	150	275	550	800	1,250	2,100
1899	7	11	14	18	40	90	200	275	450	700
1900 Oval 00	7	11	14	18	40	100	225	300	450	750
1900 Round 00	20	40	65	100	250	400	700	1,000	1,500	2,500
1901	7	11	14	18	40	90	200	275	450	700
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1902	5	6	8	15	27	50	60	75	100	200
1902H large H	5	6	9	17	32	60	75	90	140	300
1902H LH/SH	12	20	35	65	100	160	200	275	-	-
1902H small H	14	22	38	65	100	160	200	275	420	850
1903H small H	5	7	12	30	75	150	250	450	800	1,800
1903H sm Recut H	15	25	40	80	135	300	450	750	1,500	-
1903H large H	15	25	40	80	135	300	450	750	1,500	3,000
1903	9	14	25	65	135	275	375	600	850	1,300
1904	5.50	7	14	40	100	275	400	600	1,000	1,800
1905 Narrow Date	5.50	7	12	30	60	150	225	350	550	1,000
1905, Narrow Dt, 5/5	7.50	10	17	40	85	200	300	500	850	2000
1905, Wide Date	6	9	14	35	70	175	275	450	750	1,500
1906 Narrow Date	5	6	9	20	50	135	225	400	750	1,500
1906, Wide Date	6	7.50	11	30	60	160	275	500	1,000	2,500
1907 Narrow Date	5	6	8	18	35	90	135	200	350	700
1907, Wide Date	6	7.50	11	25	45	115	200	300	500	1000
1908 Small Date	9	16	30	65	100	150	200	300	450	900
1908 Large Date	50	85	150	275	400	750	1000	1,500	2,500	5,000
1909 Round Leaf, Bow Tie	6	10	17	50	110	300	450	700	1,200	2,200
1909 Round Leaf, Cross/Bow Tie	250	450	700	1,000	2,000	5,000	-	-	-	-
1909 Pointed Leaf, Cross/Bow Tie	15	25	50	125	250	600	900	1,500	2,500	5,000
1910 Pointed Leaf, Cross/Bow Tie	5	6	7	17	30	75	100	150	280	550
1910 Round Leaf, Bow Tie	15	25	45	100	225	500	800	1,500	2,500	5,000
George V Silver	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1911	5	6.50	10	20	45	90	120	150	210	350
1912	5	6.50	9	18	40	80	125	225	500	1,250
1913	5	6	8	15	25	50	65	90	135	275
1914	5	6.50	9	18	35	70	100	175	275	650
1915	20	30	50	110	200	400	550	850	1,400	2,750
1916	6	8	15	35	75	150	225	350	650	1,400
1917	4.50	5.50	7	15	28	55	75	125	200	400
1918	4.50	5.50	6.50	13	25	55	70	100	200	450
1919	4.50	5.50	6.50	13	25	55	70	100	200	400
1920	4.50	5.50	6.50	13	25	50	65	90	165	325
1921 Good- \$4.600 ; VG-\$6.850	8,200	10,000	14,000	17,000	22,000	30,000	38,000	50,000	-	-
George V Nickel	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1922 Near Rim	0.65	1	2.5	12	35	70	100	150	250	800
1922 Far Rim	1	2	5	25	70	150	200	300	500	2,000
1923	1	2	7	25	70	175	250	400	1,000	3,000
1924	0.65	1.5	5	18	45	125	185	325	700	2,000
1925	85	100	150	350	800	2,000	3,500	6,000	10,000	-
1926 Near 6	7	10	25	90	250	600	900	1,500	3,500	10,000
1926 Far 6	175	200	330	800	1,300	2,500	4,000	7,000	-	-
1927	0.65	1	4	15	40	90	125	200	350	1,500

George V Nickel	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1928	0.65	1	4	15	40	80	110	150	265	1,000	
1929, Near Rim	0.65	1	4	15	40	100	125	225	400	1,750	
1929, Far Rim	0.65	1	4	15	40	100	140	250	450	2,000	
1930	0.65	1.5	5	20	55	120	200	350	650	1,750	
1931	0.65	1.5	6	25	80	200	325	700	1,500	4,500	
1932, Near 2, Far S	0.65	1.5	6	22	60	175	300	600	1,750	4,500	
1932, Near 2, Near S	1	2	8	30	-	-	-	6	-	-	
1932, Far 2, Near S	300	500	750	-	-	-	-	-	-	-	
1933	1	2.5	8	30	90	250	400	800	1,750	5,000	
1934, Near Rim	0.65	1.5	5	22	65	185	250	600	1,250	3,500	
1934, Far Rim	0.65	1.5	5	22	60	175	250	600	1,500	4,000	
1935	0.65	1.5	5	20	60	150	225	500	900	1,000	
1936, Near Rim	0.65	1	3	12	35	75	110	175	350	1,250	
1936, Far Rim	0.65	1	3	12	35	75	110	175	350	1,250	
George VI	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1937 Dot	0.35	0.5	1.5	3	6	15	20	30	60	225	
1938	0.5	1	4	15	45	100	140	200	750	5,000	
1939	0.35	0.65	2	8	25	65	85	110	200	700	
1940	0.35	0.5	1.5	4	10	25	40	65	125	600	
1941	0.35	0.5	1.5	5	15	35	55	85	200	1,200	
1942 Nickel	0.35	0.5	1.5	4	10	25	40	60	125	700	
1942 Tombac.	0.65	1	1.5	2	3	5	10	20	40	150	
1943 Tombac.	0.45	0.6	0.7	1	2	4	8	15	35	150	
1944 Tombac.	Only 1 known				1999 ANA Sale - 52,000						
1944 Steel	0.35	0.4	0.5	1	1.5	3	5	7	15	40	
1944 no chrome	-	-	2	3	6	10	15	25	50	200	
1945	0.35	0.4	0.5	1	1.5	3	5	7	20	60	
1945 no chrome	-	-	2	4	8	15	20	30	100	350	
1946	0.35	0.4	0.75	3	9	20	30	50	125	1,000	
1946/6	2	4	8	20	35	75	125	175	400	-	
1946 Arrowhead	0.5	1	2	8	20	30	40	60	-	-	
1947	0.35	0.4	0.75	2	6	14	20	35	80	750	
1947 Dot	35	40	50	110	200	300	375	500	900	2,000	
1947 ML	0.35	0.4	0.5	2	6	14	20	30	55	250	
1948	1	1.25	1.5	5	12	25	32	45	75	200	
1949	0.35	0.4	0.5	1.5	4	8	12	20	40	150	
1950	0.35	0.4	0.5	1.5	4	8	12	20	60	350	
1951 Corn	0.35	0.4	0.5	0.65	1	2.5	4	10	25	100	
1951 Low Relief	0.35	0.4	0.5	1	2	4	6	12	25	125	
1951 LR, Missing Chrome	-	35	100	250	400	800	1,200	1,800	-	-	
1951 High Relief	450	650	900	1,500	2,250	3,000	3,500	4,000	4,500	5,000	
1952	0.35	0.4	0.5	1	2	4	6	10	25	100	
1952, Missing Chrome	-	30	75	200	300	800	1,000	1,500	-	-	
Elizabeth II	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1953 NSF far leaf	FV	0.35	0.5	1	2	3.50	5	7	15	40	
1953 NSF far leaf, Missing Chrome	-	25	75	200	300	800	1,000	1,500	-	-	
1953 NSF near leaf	100	150	300	500	800	1,400	2,000	3,000	4,000	-	
1953 NSF near leaf, missing chrome	-	-	-	Rare	4,500	-	-	-	-	-	
1953 SF near leaf	FV	0.35	0.5	1	2.5	6	8	10	20	60	
1953 SF near leaf, missing chrome	-	20	50	150	250	600	800	1,500	-	-	
1953 SF far leaf	70	100	175	300	500	1,000	1,600	2,500	4,000	-	
1953 SF far leaf, missing chrome	-	-	1,200	1,800	-	-	-	-	-	-	
1954	FV	0.5	0.75	1.5	3	7	10	15	25	70	
1954, missing chrome	-	20	50	100	200	400	600	1,000	-	-	
1954 NSF	1,500	3,000	5,000	7,000	-	-	-	-	-	-	
1955	FV	0.35	0.5	1	2	4	5	8	15	70	
1956	FV	0.25	0.5	0.75	1.5	3	4	6	15	60	
1957	FV	0.25	0.35	0.5	0.75	1.5	2.5	4	15	45	
1957 Bug Tail	3	4	5	8	12	25	35	50	125	500	
1958	FV	0.25	0.35	0.5	0.75	1.5	2.5	4	10	45	
1958 Dbl Date	1	2	3	4	8	15	20	30	75	300	
1959	FV	FV	0.25	0.35	0.45	0.75	1	2	10	35	
1960	FV	FV	0.25	0.35	0.45	0.75	1	2	10	35	
1961	FV	FV	0.25	0.35	0.45	0.75	1	1.5	10	35	
1962 Doubled Date	1	2	3	4	8	15	20	30	75	300	
1962	FV	FV	FV	FV	0.25	0.5	0.75	1.5	10	35	
1963	FV	FV	FV	FV	0.25	0.5	0.75	1	12	80	
1964 XWL	22	24	26	30	35	45	65	125	800	-	
1964	FV	FV	FV	FV	0.25	0.5	0.75	1	12	100	
1965 Large Beads, Detached Jewel	-	-	-	700	1,000	1,500	2,000	3,000	4,000	6,000	
1965 Large Beads, Attached Jewel	-	-	-	1,000	1,400	2,000	2,500	3,500	4,500	-	
1965 Small Bds	FV	FV	FV	FV	0.25	0.5	0.75	1	12	100	
1966	FV	FV	FV	FV	0.25	0.5	0.75	1	20	200	
1967	FV	FV	FV	0.25	0.3	0.5	0.75	1	10	100	
1968	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1969	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1970	FV	FV	FV	0.35	0.5	0.75	1.25	2	8	25	
1971	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1972	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1973	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1974	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1975	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	
1976	FV	FV	FV	FV	0.25	0.5	0.75	1	8	30	

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1886 L Kn6 Obv 4	45	90	160	325	750	1,600	3,200	5,500	9,000
1886 L Kn6 Obv 5	37	75	130	250	550	1,200	2,400	4,000	6,500
1887	65	130	195	350	750	1,300	2,750	4,000	6,000
1887, 7/7	85	170	275	550	1,200	2,000	4,000	-	-
1888	25	50	75	130	250	400	700	1,100	1,750
1889	1,100	1,850	2,750	4,350	7,500	12,000	20,000	30,000	50,000
1890H	30	60	90	165	325	475	800	1,100	1,750
1891 21 Lvs Obv 5	30	60	90	165	325	475	800	1,200	2,000
1891 22 Lvs Obv 5	30	60	90	165	325	475	800	1,200	2,000
1892 Obv 5	25	50	75	130	250	400	700	1,150	2,000
1892 Obv 6	33	65	100	200	400	800	-	-	-
1892 2,1 Obv 5	275	600	1,000	1,700	3,500	6,000	-	-	-
1892 2,1 Obv 6	200	400	650	1,100	2,250	4,000	-	-	-
1893 Flt Tp 3 Obv 5	75	150	225	425	850	1,650	-	-	-
1893 Flt Tp 3 Obv 6	55	110	165	275	500	900	1,600	2,350	3,750
1893 Flt Tp 3 Obv 6, 9/9	75	150	225	375	650	1,200	2,200	3,250	5,250
1893 Rd Tp 3 Obv 5	Rare, only one example certified to date by ICCS.								
1893 Rd Tp 3 Obv 6	1,100	1,800	2,650	4,200	7,500	12,000	20,000	30,000	50,000
1894 Obv 5	45	90	135	250	500	900	1,600	-	-
1894 Obv 6	38	75	115	185	350	550	900	1,350	2,250
1894, 4/4, Obv 6	45	90	135	250	500	900	1,600	-	-
1896 Obv 5	25	55	95	175	325	500	900	1,350	2,250
1896 Obv 6	15	30	45	75	150	275	500	700	1,250
1898 Obv 5	25	55	100	190	380	600	950	1,450	2,400
1898 Obv 6	15	30	45	75	150	275	500	700	1,250
1899 Sm 9's	11	22	38	65	125	200	375	600	1,000
1899 Sm 9's, 1st 9/9	15	30	50	85	175	275	450	725	1,250
1899 Lge 9's	20	40	75	140	250	425	800	1,100	2,000
1900	10	20	33	55	110	175	300	500	900
1901	10	20	33	55	110	175	300	500	1,000
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1902	12	25	50	125	225	525	800	1,500	2,800
1902H	10	18	25	60	100	175	250	400	700
1903	22	50	110	325	700	1,500	2,100	3,500	5,500
1903H	12	22	50	110	180	400	600	1,000	1,800
1904	20	40	75	160	250	550	700	1,200	2,250
1905	18	40	85	185	350	750	1,100	1,750	3,250
1906	11	20	40	100	180	400	600	1,100	1,800
1907	10	18	40	75	150	350	500	750	1,350
1908	20	40	80	165	225	375	475	750	1,000
1908, 8/8	30	60	125	250	375	600	-	-	-
1909 VL	12	25	60	150	275	600	900	1,500	3,000
1909 BL	20	40	80	180	400	900	1,350	2,200	3,750
1910	8	14	25	55	90	180	270	450	800
George V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1911	10	18	32	65	100	165	225	350	500
1912	6	9	16	40	100	250	350	600	1,000
1913 SML	6	9	14	35	90	225	325	550	900
1913 BL G-\$100 ; VG-\$220	275	550	1,400	3,500	9,000	17,000	32,000	-	-
1914	6	10	17	40	90	200	300	500	800
1915	12	25	60	175	300	550	750	1,100	1,800
1916	5.5	7.5	12	30	60	110	150	235	500
1917	5	6.5	9	20	45	90	115	150	250
1918	4.5	6	8	17	40	75	100	125	225
1919	4.5	6	8	17	40	75	100	125	200
1920	5	6.5	9	22	50	90	115	150	250
1921	5.5	7.5	12	30	60	110	140	200	400
1928	5	6.5	11	28	55	110	140	200	400
1929	5	6.5	10	25	50	100	120	160	300
1930	5	8	13	32	60	110	145	220	400
1931	4.5	6	10	25	50	90	120	160	300
1932	6	8	17	50	80	150	200	300	500
1933	6.5	10	22	70	120	250	350	500	900
1934	6.5	12	33	100	200	400	550	800	1,300
1935	6.5	12	33	100	200	400	550	750	1,150
1936	4.5	6	8	17	40	75	100	125	225
1936 Dot Specimen only strike	TCNC Sale, November, 2021, PCGS SP-63+, \$116,000.								
1936 Bar	25	35	50	75	150	275	400	650	1,000
George VI	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1937	5	6	8	12	20	25	35	55	175
1938	5.5	8	17	35	75	95	125	225	800
1938 Re-Engr	10	16	35	75	165	210	300	450	1,600
1939	5	6.5	12	25	60	75	95	180	550
1939 Re-Engr	8	12	20	50	120	150	190	360	1,100
1940	BV	4.5	6	12	25	35	50	90	200
1940 Re-Engr	7	10	14	22	50	60	90	160	400
1941	BV	5.5	12	25	60	75	125	225	500
1942	BV	4.5	8	20	45	60	85	150	400
1943	BV	4.5	7	12	25	35	50	90	200
1944	BV	5	8	17	35	50	70	110	250
1945	BV	4.5	7	12	25	35	50	90	200
1946	4.5	5.5	10	20	40	45	60	90	200
1947	5	7	13	25	50	60	90	150	400
1947 ML	BV	4.5	7	10	20	25	35	60	150
1948 VG-\$6.50 ; F-\$8.50	15	30	50	80	95	120	200	300	750
1949	BV	4.5	6.5	10	20	25	35	60	150
1950	BV	4.5	6	9	16	22	30	60	250
1951	BV	BV	5	7	13	17	23	40	175
1951 Dbl Die	10	14	20	30	55	70	90	150	450
1952	BV	BV	4.5	6	10	14	18	30	90
Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1953 NSF	BV	BV	BV	4.5	5.5	6.5	10	18	40
1953 SF	BV	BV	4.5	5.5	7.5	9	15	35	125
1954	BV	5	7.5	10	15	20	28	50	125
1955	BV	BV	4.5	5.5	7.5	9	12	25	50
1956	BV	BV	BV	5	7	8	10	20	40
1956 Dot	6	7	10	13	22	30	45	70	150
1957	BV	BV	BV	4.5	5.5	6.5	8	15	35
1958	BV	BV	BV	4.5	5	6	7.5	15	35
1959	BV	BV	BV	BV	4.5	5	6	15	30
1960	BV	BV	BV	BV	4.5	5	6	13	30
1961	BV	BV	BV	BV	4.5	5	6	13	30
1962	BV	BV	BV	BV	4.5	5	6	12	25
1963	BV	BV	BV	BV	BV	4.5	5.5	10	25
1964	BV	BV	BV	BV	BV	4.5	5.5	10	25
1965	BV	BV	BV	BV	BV	4.5	5.5	10	20
1966	BV	BV	BV	BV	BV	4.5	5.5	10	25
1967	BV	BV	BV	BV	4	4.5	5.5	10	25
1968 500 Silver	BV	BV	BV	BV	3	3.5	4	8	20
1968 Nickel Philly-Mint	FV	FV	FV	FV	1	1	1.5	15	50
1968 Nickel Ottawa-Mint	FV	FV	FV	FV	0.4	0.5	0.75	8	25
1969 Large Date	-	12,000	15,000	20,000	-	-	-	-	-
1969 Small Date	FV	FV	FV	0.3	0.5	0.75	1	8	25
1970	FV	FV	0.35	0.5	1	1.5	2	10	25
1971	FV	FV	FV	0.3	0.5	0.75	1	10	25
1972	FV	FV	FV	0.3	0.5	0.75	1	10	25

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1973	FV	FV	FV	0.3	0.5	0.75	1	10	25
1974	FV	FV	FV	0.3	0.5	0.75	1	10	25
1975	FV	FV	FV	0.3	0.5	0.75	1	10	25
1976	FV	FV	FV	0.3	0.5	0.75	1	10	25

TWENTY CENTS

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1858 coinage, Plain 5	150	250	350	500	-	-	-	-	-
1858 coinage, Re-engraved 5	100	160	200	280	450	800	1,600	2,400	4,000
1858 medal	200	400	650	1,000	1,750	-	-	-	-

TWENTY-FIVE CENTS

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1870, Obv 1	25	50	85	150	300	550	1,100	1,600	2,800
1870, Obv 2	rare - only 4 examples certified by ICCS.								
1871, Obv 1	60	125	250	500	1,200	2,500	-	-	-
1871, Obv 2	30	60	100	200	450	850	1,800	2,700	4,250
1871H, Obv 1	125	250	500	1,200	2,400	4,000	-	-	-
1871H, Obv 2	40	80	140	275	550	1,000	2,000	2,700	4,000
1872H, Sm. 2. Obv 2	18	35	55	90	200	350	800	1,250	2,500
1872H, Lg. 2. Obv 2	18	35	55	90	200	350	800	1,250	2,500
1872H, Obv 2, 7/7	20	40	65	120	275	500	1,200	1,800	3,500
1872H, Die Break A	250	500	750	1,150	-	-	-	-	-
1874H	18	35	55	90	200	350	800	1,000	2,000
1875H, Blunt 5	350	700	1,200	2,500	4,500	9,000	18,000	27,000	45,000
1875H, Pointed 5	350	700	1,200	2,500	4,500	9,000	18,000	27,000	45,000
1880H Wtd 0	175	350	600	1,100	2,500	4,000	7,000	-	-
1880H Nar/Wtd 0	115	230	400	900	1,800	3,000	5,000	8,000	15,000

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1953NSF	BV	BV	10	11	13	15	20	35	110
1953SF	BV	10	11	12	16	20	30	60	300
1954	10	12	16	30	50	60	75	125	400
1955	BV	BV	10	11	14	16	22	45	150
1955, Dbl Die Reverse			125	150	200	300	500	800	2,000
1956	BV	BV	BV	10	12	14	18	35	80
1957	BV	BV	BV	10	11	12	15	27	60
1958	BV	BV	BV	10	11	12	15	27	60
1959	BV	BV	BV	BV	10	11	13	25	60
1960	BV	BV	BV	BV	10	11	13	25	60
1961	BV	BV	BV	BV	10	11	13	22	50
1962	BV	BV	BV	BV	10	11	13	22	50
1963	BV	BV	BV	BV	BV	11	12	20	45
1964	BV	BV	BV	BV	BV	11	12	20	45
1965	BV	BV	BV	BV	BV	11	12	18	35
1966	BV	BV	BV	BV	BV	11	12	18	35
1967	BV	BV	BV	BV	BV	10	11	15	30
1968 SII	BV	BV	BV	BV	BV	7	9	15	25
1968 NI	FV	FV	FV	FV	0.5	0.75	1	8	25
1969	FV	FV	FV	FV	0.5	0.75	1	8	25
1970	FV	FV	FV	FV	1.25	1.75	2.5	10	25
1971	FV	FV	FV	FV	0.5	0.75	1	8	25
1972	FV	FV	FV	FV	0.5	0.75	1	8	25
1973 SB	FV	FV	FV	FV	0.75	1	1.5	8	25
1973 LB	160	190	230	265	350	500	800	1,500	3,500
1974	FV	FV	FV	FV	0.75	1	1.25	8	25
1975	FV	FV	FV	FV	0.75	1	1.25	8	25
1976	FV	FV	FV	FV	0.75	1	1.25	8	25

FIFTY CENTS

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	AU-55	MS-60	MS-62
1870 No LCW	1,200	2,200	3,200	5,000	9,000	16,000	22,000		
1870 LCW	60	120	175	275	600	1,300	2,000	4,500	6,500
1871	80	160	295	500	1,000	2,000	3,000	7,000	11,000
1871H	125	250	450	800	1,750	3,000	4,500	9,500	15,000
1872H	60	120	185	300	600	1,300	2,000	4,500	6,500
1872H Inv A/V; Bar/V	275	500	900	1,800	5,500	12,000	18,000		
1881H	80	160	295	550	1,100	2,250	3,500	8,000	13,000
1888, Obv. 2	275	600	1,000	2,200	4,000	7,000	11,000	22,000	
1888, Obv. 3	225	425	675	1,200	2,200	4,000	6,000	13,000	20,000
1888, Obv. 4	500	1,000	2,400	4,500					
1890H, Obv. 4	1,800	3,000	4,500	6,500	11,000	17,000	27,000	50,000	
1892, Obv. 3	200	450	850	2,000	3,500	7,500			
1892, Obv. 4	85	160	295	550	1,100	2,500	5,000	11,000	18,000
1894	500	900	1,600	2,700	5,000	8,500	13,000	20,000	30,000
1898	90	180	320	600	1,250	2,800	4,500	10,000	17,000
1899, Lg 1st 9	170	340	600	1,200	2,500	5,000	8,500	18,000	
1899, Sm 1st 9	170	340	600	1,200	2,500	5,000	8,500	18,000	
1900	70	130	200	350	850	1,750	2,800	6,000	9,000
1901	75	140	220	400	950	2,000	3,500	7,500	12,000
Edward VII	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1902	28	50	100	200	550	1,050	2,000	3,000	5,000
1903H	33	60	120	250	650	1,250	2,350	3,500	6,500
1904	135	275	500	1,000	2,200	3,750	7,000	10,000	16,500
1905	175	350	650	1,400	3,200	6,500	11,500	17,500	
1906	24	40	80	200	550	1,100	2,000	3,000	5,000
1907	22	35	70	170	550	1,100	2,000	3,250	5,500
1908	30	55	125	325	775	1,200	2,000	2,400	3,600
1909	25	48	120	325	900	2,000	3,750	6,500	12,500
1910 Vic leafs	25	43	80	175	550	1,100	2,200	4,000	7,000
1910 Ed leafs	22	32	65	135	450	1,100	2,500	4,500	8,500
George V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1911	35	120	350	800	1,250	2,000	2,800	3,800	6,000
1912	28	65	200	450	800	1,600	2,400	4,000	8,000
1913	28	65	225	500	1,000	2,000	3,000	6,000	12,000
1914	45	110	300	900	1,850	3,500	5,500	10,000	18,000
1916	25	50	95	250	475	900	1,300	2,500	5,000
1917	23	45	80	190	335	600	900	1,500	2,400
1918	22	40	70	165	300	550	800	1,250	2,000
1919	22	40	70	165	275	550	800	1,250	2,000
1920 small O	23	45	90	225	400	750	1,100	1,800	3,600
1920 Large O	50	125	300	650	1,250	2,500	3,750	7,500	15,000
1921 -G- 52,000; VG- 75,000	90,000	95,000	105,000	115,000	130,000	150,000	180,000	200,000	
1929	22	40	80	200	350	700	1,050	1,600	2,500
1931	40	60	125	400	700	1,250	1,750	2,500	4,000
1932 -G-100; VG-175	275	500	1,000	2,000	4,500	7,000	11,500	18,500	
1934	50	65	135	400	700	1,200	1,600	2,200	3,250
1936	50	65	125	375	625	1,050	1,300	1,750	2,650
George VI	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1937	20	23	30	40	60	80	110	250	1,500
1938	22	30	50	100	200	325	550	1,600	4,000
1939	20	24	38	70	125	200	325	600	2,000
1940	BV	BV	22	28	45	65	100	200	800
1941	BV	BV	22	28	45	65	100	220	1,000
1942	BV	BV	22	28	45	65	100	220	1,000
1943, Near 3	BV	BV	22	30	50	70	110	350	2,000
1943, Far 3	BV	BV	22	30	50	70	110	250	1,100
1943, Dbl Die 3	BV	20	30	50	90	130	200	500	
1944, Near 4	BV	BV	22	30	50	70	110	250	1,100
1944, Far 4	BV	BV	22	30	50	70	110	250	1,100
1944, Far 4, 4/4/4	20	30	40	50	80	100	150	-	-
1945	BV	BV	22	30	50	70	110	25	0
1946 Hoof in 6, ND....VG- \$45....F- \$60	90	275	700	2,000	3,500	5,500			
1946	BV	20	28	50	85	125	175	325	2,500
1947 St. 7L	BV	20	32	60	100	175	300	750	3,500
1947 C7R	BV	20	32	60	100	175	300	750	2,500
1947 ML Lft....VG- \$30; ...F- \$40	50	100	175	300	400	600	1,000	3,200	
1947 ML CR....VG-2,800; ...F- 3,300...3,900	4,800	6,000	9,000	13,000	20,000				
1948....VG- \$110; ...F- \$140	170	200	275	400	500	600	1,000	2,400	
1949....BV	BV	20	35	60	100	150	275	1,100	
1949 Hoof/9, WD....VG- \$35....F- \$45	65	135	275	650	1,100	2,000	4,000		
1950 Des 0	BV	BV	19	23	30	40	65	135	650
1950 No Des 0....VG- \$20	33	60	120	250	325	450	800	2,400	
1951	BV	BV	BV	20	25	30	45	75	225
1952	BV	BV	BV	19	23	28	35	55	125
Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1953SD NSF	BV	BV	BV	20	22	25	30	50	150
1953LD NSF	BV	BV	20	23	32	42	65	135	500
1953LD NSF	20	23	30	50	100	150	250	750	4,000
1954	BV	20	25	33	50	60	80	140	350
1955	BV	BV	20	22	28	37	55	80	250
1956	BV	BV	BV	BV	22	25	35	60	175
1957	BV	BV	BV	BV	20	22	27	50	125
1958	BV	BV	BV	BV	20	25	45	125	

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1958 Dot	BV	20	22	25	30	45	65	200	1,500
1959	BV	BV	BV	BV	BV	20	23	40	120
1960	BV	BV	BV	BV	BV	20	23	40	120
1961	BV	BV	BV	BV	BV	20	22	35	90
1962	BV	BV	BV	BV	BV	20	22	35	75
1963	BV	BV	BV	BV	BV	BV	20	35	80
1964	BV	BV	BV	BV	BV	BV	20	35	75
1965	BV	BV	BV	BV	BV	BV	20	30	60
1966	BV	BV	BV	BV	BV	BV	20	30	60
1967	BV	BV	BV	BV	BV	20	22	35	75
1967, Double Struck					450	550	650	800	1,250
1968	FV	FV	FV	FV	1	1.2	1.5	7	30
1968, Missing 'A'	NA	NA	NA	20	40	60	100	150	400
1969	FV	FV	FV	FV	1	1.2	1.5	7	30
1970	FV	FV	FV	FV	1	1.2	1.5	7	25
1971	FV	FV	FV	FV	1	1.2	1.5	7	30
1972	FV	FV	FV	FV	1	1.2	1.5	7	30
1973	FV	FV	FV	FV	1	1.2	1.5	7	30
1974	FV	FV	FV	FV	1	1.2	1.5	7	30
1974 missing S		15	25	35	50	75	125	200	750
1975	FV	FV	FV	FV	1	1.2	1.5	7	30
1976	FV	FV	FV	FV	1	1.2	1.5	7	30

CANADIAN SILVER DOLLARS

George V	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1935	36	38	43	48	60	70	90	135	275
1935 SWL	40	45	55	65	85	100	150	300	750
1936	36	38	43	50	65	80	120	200	600
George VI	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1937	36	38	43	48	60	70	100	250	2,000
1937 2XHP	38	42	50	60	75	100	200	500	4,000
1938	60	80	100	120	140	180	300	750	2,700
1939	BV	BV	36	38	40	42	50	85	250
1939, 2 or 3XHP	BV	36	38	42	50	60	80	160	600
1945	230	295	365	450	550	675	1,000	2,500	15,000
1945 2XHP	230	295	365	450	550	675	1,000	2,500	15,000
1945 5 over 5	230	295	365	450	550	675	1,000	2,500	15,000
1946	60	80	100	125	170	270	450	1,500	10,000
1946 SWL	65	90	125	170	220	350	700	2,000	10,000
1947 P7	170	225	300	400	600	1,100	2,350	6,500	-
1947 P7 Dot	220	300	450	650	1,100	2,000	4,000	9,500	-
1947 P7 2xHP	170	225	300	400	600	1,100	2,500	6,500	-
1947 P7 3xHP	170	225	300	400	600	1,100	2,500	6,500	-
1947 P7 4xHP	170	225	300	400	600	1,100	2,500	6,500	-
1947 B7	115	145	190	230	300	400	550	1,250	8,000
1947 B7 2XHP	115	145	190	230	300	400	650	1,500	-
1947 ML 2XHP	375	500	600	700	850	1,000	1,450	2,750	8,000
1947 ML single HP	375	500	600	700	850	1,000	1,450	2,750	8,000
1948	1,650	1,950	2,100	2,400	2,850	3,400	4,800	7,500	17,500
1949	36	38	40	45	50	60	70	85	125
1950	BV	36	38	40	50	60	80	120	250
1950 Arn.	40	45	50	60	75	100	150	350	1,100
1950 SWL	36	38	40	45	58	70	100	160	550
1951	BV	BV	36	38	42	50	70	100	550
1951 Arn.	50	70	100	150	250	325	500	1,000	3,000
1951 SWL	BV	36	43	55	65	80	110	200	1,100
1952 WL	BV	BV	36	38	42	50	70	100	450
1952 NWL	BV	36	38	40	47	60	80	150	700
1952 SWL	BV	40	44	55	70	90	125	250	-
Elizabeth II	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1953 NSF	BV	BV	BV	36	38	45	75	250	
1953 SF	BV	BV	BV	36	38	45	75	250	
1953 SF SWL	BV	BV	36	40	47	60	100	500	
1954	36	38	40	42	50	70	150	800	
1954 SWL	38	42	45	55	65	100	250	1,400	
1955	36	38	40	42	47	60	125	600	
1955 Fu Manchou	50	75	125	200	250	350	750	2000	
1955 Arn.die break.	110	135	160	200	250	375	700	2,500	
1955 Arn.no die br	65	80	95	120	140	200	400	1,400	
1956	38	42	47	60	70	95	320	2,000	
1957	BV	BV	36	38	40	50	150	1,100	
1957 IWL	BV	26	39	42	50	75	400	2,200	
1958	BV	BV	36	38	40	45	65	240	
1959	BV	BV	BV	36	38	42	100	600	
1960	BV	BV	BV	36	38	42	100	450	
1961	BV	BV	BV	36	38	42	100	600	
1962	BV	BV	BV	36	38	42	80	350	
1963	BV	BV	BV	BV	36	40	80	450	
1964	BV	BV	BV	BV	36	40	80	450	
1964 no dot TS	BV	BV	40	45	55	65	150	1,000	
1965 SB PT5	BV	BV	BV	BV	36	40	65	360	
1965 SB BL5	BV	BV	BV	BV	36	40	100	600	
1965 LB BL5	BV	BV	BV	BV	36	40	65	240	
1965 LB PT5	BV	BV	BV	36	38	45	80	320	
1965 MB PT5	BV	BV	36	38	40	55	150	650	
1965 coin alignment	-	-	PCGS MS-64+, Heritage, Aug. 2019, \$23,400.				-	-	-
1966 Lg Beads	BV	BV	BV	BV	36	40	65	240	
1966 Small Beads	-	-	3,500	3,900	4,300	4,700	5,500	7,500	
1967	BV	BV	BV	BV	36	40	65	160	
1967 Diving Goose	-	-	1,000	1,300	1,600	2,000	2,500	3,200	
1967 Double Struck	-	-	1,200	1,500	1,800	2,300	3,000	4,000	
1967 Triple Struck	-	-	1,600	2,000	2,400	3,200	4,000	5,500	
1967 coin alignment	-	-	ICCS MS-63, GBA, May, 2025, \$19,800.				-	-	-
1967 Flip Over Double Struck	-	-	ICCS MS-64, GBA, May, 2025 \$11,400.				-	-	-

CANADIAN 'C' MINT SOVEREIGNS

YEAR / MINTAGE	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1908C	8,500	9,500	11,500	13,000	16,000	21,000	32,500
1909C	1,500	1,600	1,900	2,400	3,750	7,500	—
1910C	1,500	1,600	1,900	2,400	3,750	7,000	—
1911C	1,125	1,135	1,145	1,165	1,200	1,450	3,750
1913C	2,300	2,600	3,100	3,850	5,000	8,500	—
1914C	1,300	1,350	1,450	1,550	1,850	3,000	8,000
1916C	29,000	32,500	36,000	41,000	55,000	85,000	150,000
1917C	1,135	1,145	1,160	1,200	1,400	2,100	—
1918C	1,135	1,155	1,200	1,275	1,650	3,200	—
1919C	1,135	1,145	1,160	1,200	1,450	2,350	—

CANADIAN GOLD COINS

\$5 YEAR	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	MS-66
1912	1,165	1,185	1,225	1,400	2,000	4,000	9,000
1913	1,165	1,185	1,225	1,300	2,000	7,500	—
1914	1,225	1,300	1,400	1,750	2,500	10,000	—
\$10 YEAR	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	MS-66
1912	2,300	2,350	2,450	3,000	5,500	12,500	—
1913	2,275	2,300	2,350	2,400	2,650	10,500	—
1914	2,275	2,300	2,350	2,400	2,600	6,500	15,000

NOVA SCOTIA COPPER

YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD
1861 1/2¢	4	7	10	15	25	50	100	175	500
1864 1/2¢	4	7	10	15	25	50	100	150	400
1861 1¢ SB	6	9	15	22	45	110	225	400	—
1861 1¢ LB	4	6	7.50	11	22	60	130	225	575
1862 1¢	45	85	140	250	500	1,000	2,000	4,000	—
1864 1¢	4	7	10	15	30	75	170	300	900

NEW BRUNSWICK COPPER

YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD
1861 1/2¢	150	225	300	375	500	700	1,000	1,250	3,000
1861 1¢	4	6	9	15	25	60	150	270	650
1864 1¢ Short 6	4	8	11	18	40	100	225	400	1,100
1864 1¢ Short 6 E over F	75	175	275	500	—	—	—	—	—
1864 1¢ Long 6	—	11	15	27	60	150	350	575	—

NEW BRUNSWICK SILVER

Year	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1862 5¢	60	120	180	350	800	1,750	3,250	4,250	6,000
1864 5¢ Sm 6	60	120	180	350	800	1,750	3,500	5,000	7,500
1864 5¢ Large 6	115	225	350	650	1,500	3,200	—	—	—
1862 10¢	55	110	180	350	750	1,500	2,500	3,500	5,000
1862 DP 10¢	100	200	300	600	1250	2,500	4,500	6,500	12,500
1864 10¢	55	110	180	350	750	2,000	4,500	6,500	10,000
1862 20¢	25	50	75	175	400	900	2,000	3,500	6,000
1864 20¢	25	50	75	175	425	1,100	2,500	4,500	7,500

PRINCE EDWARD ISLAND

YEAR	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1871 1¢	5	6	10	25	60	120	150	250	450

NEWFOUNDLAND LARGE CENTS

Victoria	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1865	7.5	10	20	55	135	300	450	1,250	2,500
1872H	6.5	8	16	38	90	150	180	400	600
1873	8.50	12	30	95	250	600	900	2,600	—
1876H	7.50	12	30	100	250	600	850	2,250	—
1876HL 7 over H 7	—	—	—	—	—	—	—	—	—
1880 RO ED6.50	8	16	40	100	225	325	850	—	—
1880 RO LD.11	28	65	155	375	1,000	1,800	5,500	—	—
1880 Oval 0. G-\$140	VG-\$275	450	700	1,250	2,300	3,800	—	—	—
1885	G-\$25	VG-\$45	70	105	240	550	1,000	1,500	4,200
1888	G-\$25	VG-\$50	80	135	325	750	1,500	2,800	—
1890	6.50	10	28	85	190	400	650	2,100	—
1894	6.50	10	25	75	180	350	600	1,900	—
1896	6.50	8	15	40	110	200	300	800	2,000
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1904H	11	20	35	80	200	550	750	1,600	—
1907	5	7	15	50	140	350	600	1,350	—
1909	5	6	10	30	75	150	175	300	450
George V	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1913	2.50	3	4	10	35	70	90	150	250
1917c	2.50	3	4	9	35	125	200	450	1,100
1919c	2.50	3	5	15	60	250	425	850	—
1920c	2.50	3	7	25	100	400	850	2,000	—
1929	2.50	3	4	8	35	100	125	200	450
1936	2.50	3	3.5	6	20	50	65	125	250

NEWFOUNDLAND SMALL CENTS

YEAR	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1938	0.50	1	1.50	4	10	25	35	85	200
1940	1.50	2.50	5	15	45	100	200	750	2,250
1940 RE	50	65	90	200	350	700	1,300	3,000	—
1941c	0.50	0.75	1	3	10	30	75	300	750
YEAR	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62-RB	63-RD	64-RD
1941 RE	20	30	45	100	200	500	1,100	2,500	—
1942	0.50	0.75	1	3	15	45	85	425	1,100
1943c	0.50	0.75	1	3	10	25	45	125	300
1944c	2	3	10	30	100	350	750	2,500	—
1947c	1	1.50	5	20	50	110	275	750	—

NEWFOUNDLAND FIVE CENTS SILVER

Victoria	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1865	Obv.130	60	100	225	450	900	2,000	2,500	4,000
1865	Obv.2	—	—	—	—	—	—	—	—
1870	70	125	250	500	1,000	1,700	3,000	3,750	5,500
1870	Obv.2	Only one attributed example certified to date	—	—	—	—	—	—	—
1872H	30	55	100	200	400	800	1,500	2,000	2,750
1873	Obv.1500	800	1,200	—	—	—	—	—	—
1873	Obv.2150	325	500	1,100	2,600	5,000	—	—	—
1873H	800	1,500	2,200	3,500	6,500	11,000	—	—	—
1876H	125	225	350	600	1,000	1,500	2,500	3,250	4,750
1880	45	80	125	275	600	1,250	2,500	3,000	4,500
1880	Dbl Die Obv.150	275	500	900	—	—	—	—	—
1881	45	80	125	275	600	1,250	3,000	3,500	4,800
1882H	25	50	80	150	350	750	2,000	2,500	3,300
1885	165	300	475	850	1,800	3,200	5,250	6,500	8,500
1888	Obv.2750	1,100	2,000	—	—	—	—	—	—
1888	Obv.345	90	180	375	900	1,900	4,950	6,000	9,000
1890	9	18	35	75	200	800	2,500	3,250	5,000
1894	9	18	35	75	175	600	2,500	3,250	4,500
1896	6	10	15	35	125	500	2,000	2,750	4,000
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1903	7	12	30	75	200	500	900	1,750	3,000
1904H	5	8	20	50	100	250	325	475	750
1908	5	8	20	50	125	300	550	1,200	2,000
George V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1912	4	5	8	25	65	150	200	300	400
1917c	4	5.50	10	30	125	400	700	1,500	2,500
1919c	7	12	30	125	500	1,500	2,500	4,000	7,500
1929	3.50	4.50	5.50	17	75	200	300	450	750
George VI	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1938	2.5	4	9	35	125	175	350	600	1,250
1940c	2.5	4	9	35	125	175	400	700	—
1941c	2.5	3	5	10	25	30	40	125	450
1942c	2.5	3	6	15	35	45	65	150	450
1943c	2.5	3	6	12	25	35	50	150	450
1944c	2.5	3	10	25	75	100	175	350	1,250
1945c	2.5	3	5	10	25	30	40	125	350
1945c	Narrow Date	—	—	—	—	—	—	—	—
1946c	750	900	1,200	1,800	2,600	3,000	3,500	4,500	5,500
1947c	6	8	20	55	120	175	275	400	700

NEWFOUNDLAND TEN CENTS

Victoria	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1865	25	50	110	200	450	900	2,000	2,500	3,750
1870, Obv.	1350	700	1,000	1,500	—	—	—	—	—
1870, Obv.	2175	325	475	700	1,400	2,250	4,000	5,000	6,500
1872H	20	40	60	125	250	700	1,500	1,800	2,500
1873, Obv.	No examples certified to date								
1873, Obv.	260	120	250	500	1,200	3,000	—	—	—
1876H	60	120	250	425	875	1,700	2,700	3,200	4,000
1880	50	100	180	350	800	1,600	3,000	3,500	4,500
1882H	35	75	110	225	800	2,500	7,000	—	—
1885, Obv.	2110	200	300	650	1,200	2,000	4,000	5,000	6,500
1885, Obv.	3No attributed examples certified to date								
1888	40	80	125	350	1,300	3,000	—	—	—
1890	9	18	30	70	350	1,000	3,500	—	—
1894, Obv.	2Only 2 attributed examples certified to date								
1894, Obv.	38	15	25	50	200	650	2,000	2,500	4,500
1896	7	12	20	40	175	700	3,500	4,500	6,000
Edward VII	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1903	6	12	35	95	275	750	3,000	4,850	7,500
1904H	5	8	15	40	125	225	400	500	750
George VI	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1912	BV	5	7	15	50	125	250	300	400
1917c	BV	5	7	15	50	200	500	900	1,500
1919c	4	6	10	25	75	150	275	325	400
George VI	G-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1938	4	5	9	35	120	325	625	1,500	—
1940	4	4.50	5.5	15	50	125	225	425	900
1940 Re-Eng.	20	30	50	100	350	500	650	—	—
1941c	BV	3	3.50	8	20	55	85	135	225

EARLY PROOF-LIKE SINGLES

Small Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1953 NSF SP	650	800	1,100	1,350			2,000		
1953 SF	325	375	500	600	850	800	1,000	1,500	
1954	60	70	85	75	90	135	175	200	300
1954 NSF	1,700	1,850	2,000	2,200			2,900	3,200	
1955	40	50	60	45	60	90	80	125	200
1956	30	35	45	35	42	65	70	90	175
1957	18	23	33	25	32	60	50	70	150
1958	15	19	50	20	30	150	40	70	
1959	5	8	12	8	12	22	25	35	60
1960	4	5	10	6	8	15	15	20	40
1961	3	2	8	5	7	15	15	20	40
1962	1.50	2	6	3	5	9	15	20	30
1963	1	1.50	5	1.50	2	9	15	20	30
1964	1	1.50	5	1.50	2	9	15	20	30
1965 T.2	1	1.50	5	1.50	2	9	15	20	30
1965 T.3	25	35	55	40	50	80	90	135	
1966	1	1.50	5	1.50	2	9	15	20	30
1967 PL	1	1.50	5	1.50	2	9	15	20	30
1967 SP	1	1.50	4	1.50	2	9	15	20	30
1968	1	1.50	5	1.50	2	9	15	20	30
1969	1	1.50	5	1.50	2	9	15	20	30
1970	1	1.50	5	1.50	2	9	15	20	30
1971	1	1.50	5	1.50	2	9	15	20	30
1972	1	1.50	5	1.50	2	9	15	20	30
1973	1	1.50	5	1.50	2	15	15	20	40
1974	1	1.50	7	1.50	2	15	15	20	40
1975	1	1.50	5	1.50	2	15	15	20	40
1976	1	1.50	7	1.50	2	15	15	20	40
Five Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1953 NSF SP	1,000			1,500					
1953 SF	600	-	-	1,000	-	-	1,500	-	-
1954	50	60	60	110	150				
1955	35	40	50	40	45	70	75	90	250
1956	25	32	50	30	40	100	50	80	250
1957	18	25	80	25	45	200	50	80	500
1958	15	19	50	19	30	150	35	150	-
1959	8	10	-	12	20	-	25	100	-
1960	5	10	40	7	15	60	15	40	120
1961	3	5	40	4	10	60	15	35	120
1962	1.50	6	30	2	10	60	15	50	120
1963	1	2	6	1.50	3	10	15	20	40
1964	1	2	6	1.50	3	10	15	20	40
1965	1	2	6	1.50	3	10	15	20	40
1966	1	2	6	1.50	3	10	15	20	40
1967 PL	1	2	6	1.50	3	10	15	20	40
1967 SP	1	2	5	1.50	3	10	15	20	40
1968	1	2	6	1.50	3	10	15	20	40
1969	1	2	5	1.50	3	10	15	20	40
1970	1	2	6	1.50	3	10	15	20	40
1971	1	2	5	1.50	3	10	15	20	40
1972	1	2	6	1.50	3	10	15	20	40
1973	1	2	8	1.50	3	15	15	20	40
1974	1	2	8	1.50	3	20	15	20	60
1975	1	2	8	1.50	3	25	15	20	60
1976	1	2	8	1.50	3	25	15	20	60
Ten Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1953 NSF SP	400	500	-	650	850	-	-	-	-
1953 SF	200	240	300	265	315	425	425	525	750
1954	60	70	90	80	95	130	125	160	240
1955	40	45	60	50	60	80	85	110	170
1956	30	35	45	35	40	55	60	75	140
1957	20	25	50	25	35	100	45	75	
1958	16	19	27	20	25	40	35	50	100
1959	9	11	20	11	14	25	22	33	-
1960	6	8	15	8	11	20	18	35	-
1961	6	7	12	7	9	17	18	22	40
1962	5	6	9	6	7	14	17	22	40
1963	5	6	8	6	7	14	17	22	40
1964	5	6	8	6	7	12	17	22	40
1965	5	6	8	6	7	10	15	20	40
1966	5	6	8	6	7	12	17	22	40
1967 PL	5	6	8	6	7	15	17	22	40
1967 SP	5	6	8	6	7	10	15	20	40
1968 Silver	50	65	90	75	90	140	150	-	-
1968 Nickel	1	2	4	1.50	3	8	15	20	40
1969	1	2	4	1.50	3	8	15	20	40
1970	1	2	4	1.50	3	10	15	20	40
1971	1	2	4	1.50	3	15	20	40	40
1972	1	2	4	1.50	3	8	15	20	40
1973	1	2	4	1.50	3	12	15	30	50
1974	1	2	10	1.50	3	20	15	30	70
1975	1	2	10	1.50	3	20	15	30	70
1976	1	2	10	1.50	3	20	15	30	70
25 Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1951 L. Relief	350	400	-	450	550	-	700	850	-
1952 L. Relief	375	425	-	450	550	-	800	-	-
1953 NSF SP	750	900	-	1,150	1,400	-	-	-	-
1953 SF	275	325	425	400	475	650	650	800	1,100
1954	100	110	135	120	140	200	190	230	350
1955	60	70	85	70	85	100	120	145	200
1956	40	45	55	50	60	80	85	110	175
1957	32	40	50	100	38	80	220	70	220
1958	25	30	38	32	40	60	50	70	200
1959	15	17	25	17	22	40	35	45	100
1960	14	16	20	17	20	35	30	35	80
1961	13	15	18	15	17	25	27	35	60
1962	12	13	16	14	16	40	25	30	40

25 Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1963	11	13	15	13	15	20	25	30	40
1964	11	13	15	13	15	18	25	30	40
1965	11	13	15	13	15	18	22	30	40
1966	11	13	15	13	15	20	25	30	40
1967 PL	12	14	16	14	16	20	25	30	40
1967 SP	12	14	16	13	15	19	25	30	40
1968 Silver	80	100	135	120	140	200	-	-	-
1968 Nickel	1	2	6	1.50	3	12	20	30	40
1969	1	2	6	1.50	3	12	20	30	40
1970	2	4	8	3	5	20	20	30	40
1971	1	2	8	1.50	3	15	20	30	40
1972	1	2	8	1.50	3	15	20	30	40
1973	1	4	25	1.50	3	15	20	30	40
1973 Lg Bust	275	315	-	325	375	-	375	450	-
1974	1	2	15	1.50	5	25	20	30	60
1975	1	2	15	1.50	5	25	20	30	60
1976	1	2	15	1.50	5	25	20	30	60
50 Cents	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1951	325	375	-	475	550	-	800	1,000	-
1952	350	425	-	550	650	-	950	1,200	-
1953 NSF LgDt SP	-	-	-	-	-	-	-	-	-
1953 NSF SmDt SP	1,000	1,250	-	1,650	2,000	-	-	-	-
1953 SF LgDt	400	475	600	600	700	900	900	1,100	1,400
1954	110	120	145	130	145	200	175	225	400
1955	70	80	100	85	95	135	125	150	225
1956	50	60	100	60	70	250	90	135	550
1957	45	50	125	55	70	250	125	225	600
1958	30	35	50	35	40	90	70	135	320
1959	26	30	35	29	33	45	45	60	85
1960	23	26	30	27	30	40	30	40	60
1961	23	25	29	26	29	38	30	40	60
1962	22	24	27	25	27	35	25	35	60
1963	22	23	25	24	25	33	25	35	60
1964	22	23	25	24	25	33	25	30	50
1965	22	23	25	24	25	33	25	35	60
1966	22	23	25	24	25	33	35	40	100
1967 PL	23	25	27	25	27	35	30	40	60
1967 SP	23	25	27	25	27	35	30	35	50
1968	1.50	3	8	2	4	25	25	40	60
1969	1.50	3	8	2	4	25	25	40	60
1970	1.50	3	10	2	5	25	25	40	60
1971	1.50	3	10	2	5	25	25	40	60
1972	1.50	3	10	2	5	25	25	40	60
1973	1.50	3	15	2	5	25	25	40	60
1974	1.50	4	15	2	7	25	25	40	60
1975	1.50	4	15	2	7	25	25	40	60
1976	1.50	4	15	2	7	25	25	40	60
One Dollar	PL-64	PL-64	PL-64	PL-65	PL-65	PL-65	PL-66	PL-66	PL-66
	Cameo	Hvy Cam		Cameo	Hvy Cam		Cameo	Hvy Cam	
1949	120	-	-	180	-	-	300	-	-
1950	300	-	-	500	-	-	1,000	-	-
1950 SWL	500	-	-	800	-	-	-	-	-
1950 ARN	1,000	-	-	1,800	-	-	-	-	-
1951	250	280	-	350	400	-	600	700	-
1951 SWL	250	280	-	350	400	-	600	700	-
1951 ARN	1,300	-	-	2,000	-	-	3,000	-	-
1952 WL	1,300	-	-	1,800	-	-	2,800	-	-
1952 SWL	1,300	-	-	1,800	-	-	2,800	-	-
1952 NWL	250	280	-	350	400	-	600	700	-
1953 NSF SP	1,350	1,650	-	2,200	2,600	-	-	-	-
1953 SF	750	800	1,100	1,100	1,250	1,600	1,700	1,950	2,750
1954	235	265	310	275	315	375	375	425	650
1955	170	195	300	200	235	450	275	400	850
1955 ARN	300	350	-	350	425	-	500	800	-
1956	120	135	160	140	160	225	180	230	350
1957	85	105	-	105	200	-	250	1,000	-
1957 1WL	-	-	-	1,000	-	2,500	-	-	-
1958	65	75	90	75	85	100	95	115	200
1959	50	60	75	60	65	100	65	85	250
1960	45	50	55	50	55	55	60	70	125
1961	44	50	55	50	55	55	60	70	100
1962	43	45	50	47	50	60	60	70	150
1963	43	45	50	47	50	60	55	65	150
1964	43	45	50	47	50	60	55	65	150
1964 Missing Dot	60	65	-	75	90	-	150	180	-
1965 Var.1	BV	BV	50	BV	BV	55	55	65	150
1965 Var.2	BV	BV	50	BV	BV	55	55	65	250
1965 Var.3	90	110	130	130	150	195	200	225	300
1965 Var.4	80	95	115	115	135	175	180	215	275
1966	43	45	50	45	47	55	55	65	150
1966 SmBds.	5,000	-	-	7,000	-	-	9,000	-	-
1967 PL	43	45	50	45	47	55	55	65	85
1967 Sp.	43	45	50	45	47	55	50	55	65
1968	3	4	10	4	5	20	20	30	-
1968 Sm. Island	10	12	30	15	18	50	45	-	-
1968 NO Island	8	9	20	9	10	40	25	40	-
1968 DD EWL	20	25	-	30	40	-	50	65	-
1969	3	4	10	4	5	20	20	40	60
1970	3	5	10	4	6	30	20	40	70
1971	3	5	10	4	6	30	20	40	70
1972	3	5	10	4	6	30	20	40	70
1973	3	5	10	4	6	30	20	40	80
1974	3	5	20	4	6	40	20	40	80
1974 Dble Yoke	300	400	-	450	550	-	600	750	-
1975	3	7	-	4	6	40	20	40	-
1976	3	7	20	4	6	40	20	40	-
Prices for PL-66 and higher would typically be third party graded and coins that certify PL-67 would expect to attract a premium of 100% or more above PL-66 retail prices.									
Coins that are third party graded and receive the designation of Ultra Heavy Cameo would expect to attract a premium of 75% or more above Heavy Cameo retail prices.									

Misaligned upper die causes rare error



Errors & VARIETIES

By John Regitko

Fourth in a series on terminology describing Canadian collar die error types

In the previous three issues, I covered the misinformation that appears on the internet specifically involving the collar die.

It should be obvious that the collar die is a very important – nay, imperative – piece of hardware.

Below, I continue to explain how involved the three dies – upper, lower and collar – are in assuring that we turn out good coins, as well as what can go wrong.

Again, I will point out some of the misinformation the internet contains.

MISALIGNED DIES

A collector's blog site explains misaligned dies as follows:

"A striking error caused by one or both dies not set properly in the coining machine or worked loose during striking."

This simple sentence covers a number of issues that deserve an explanation and correction.

As I pointed out previously, the bottom die is held in a fixed position. It cannot be "not set properly ... or worked loose during striking," no matter how many times it is stated incorrectly online. What that also means is that misaligned dies (plural) cannot occur because the lower die cannot be in the wrong position.

As well, the fact that the bottom die cannot move sideways means it also cannot create off-centre struck coins where the bottom die is the cause.

Although I did not take the time to look at other sites, I did notice the following explanation on the coinsandcanada.com website: "Misaligned Die: When the top die is laterally off-set in relation to the collar and bottom die."

Note that it refers correctly to the top die only.

THE CHAT SITES

Since 1960, I have been writing about misaligned upper dies, out-of-collar blanks, off-centres, multiple strikes and other failures of the finger-feed presses manufactured by Schuler Pressen.

Unfortunately, I have never come across so much ignorance when I recently reviewed numerous websites that are supposed to educate collectors by providing accurate information. What I found instead is that many people that don't know any better but want to get in on the conversation have gravitated to the worst sites to get their (mis)information.

I would have thought that with so much correct information available on other sites, participants on chat sites would be able to separate the right from wrong and not become part of spreading misinformation.

CHAT SITE MODERATORS

The moderators volunteer their time to assure that posts are from registered members and the spelling and grammar is correct, but I assume they do not review the content for accuracy. That could be due to insufficient knowledge or a lack of time to review and contact members to suggest changes and/or make appropriate corrections before posting it on the internet for everyone to access.

Chat site moderators or members of the chat group should always assure that only correct information appears on their site. Members should submit only information they have double-checked against a number of other sites to ensure accuracy.

Moderators should review what contradictory information was posted and decide if they wish to update the information.



Alternatively, they can let their members continue to believe that everything they read on their website is accurate.

MISALIGNED PLANCHET

A member of a chat site submitted a photo of a Canadian 1981 cent, shown in Figure 1, wondering what caused it to look that way.

Another member responded that it is "struck slightly off-center, maybe 5 percent."

The moderator also posted: "I think it's a misaligned planchet because the Obv. & Rev. are off centers, worth keeping and worth a small premium. If it was only one side that was off center it would be a misaligned die, I think."

By using "I think" twice in his brief posting, the moderator does not sound very convincing – or knowledgeable – in his conclusion.

I should point out that "struck slightly off centre" and "misaligned planchet" describe the very same thing.

This coin is actually better than described by the member or moderator; they missed the best part of this error.

No reference is made to the fact that while the coin was indeed struck off centre, it was forced partly into the collar die to give us a nice partial collar strike and partial railroad wheel rim.

These additional defects turn it from a slightly off-centre coin "worth a small premium" to a multi-error rarity.

MISALIGNING HAS ITS LIMITS

One website posted the following:

"Misaligned die errors on coins occur when the dies used to strike the coin are not properly aligned, causing one side of the coin to appear off-center while the other side is perfectly centered."

Figure 1. This coin is described as having been struck by a 'misaligned planchet.'

about as far as the four screws that held the upper die in place could incorrectly be set.

Figure 3 shows the reverse of another set-up piece whose first strike was way off, while the second try was perfectly centred.

MISALIGNED OBLVERSE DESIGNS

While all previous references in this series involved misaligned dies with the reverse design on the upper die, coins with misaligned obverse designs do exist, but not because the bottom die was installed off centre.

They are dated prior to the coinage of George VI, when all working dies were imported from England.



Figure 2. While the obverse is perfectly centred, the reverse exhibits an extreme example of a misaligned die.

I found this coin in a mint-sealed bag that I obtained from my local Toronto-Dominion Bank branch in 1966. It was probably thrown into the finished coins bin rather than into the scrap/scizzle container (thank you pressman and quality control inspector).

The obverse design was struck by the bottom die while it was obviously correctly located below the collar die.

Although most of the images on the reverse remain fully visible, some of the beads are missing.

The point I am making is that as far as the misalignment of the upper die is concerned, my guess is that would be



From time to time, a set of working dies was shipped to Canada that contained a reverse design with a configuration that would fit only in the lower holder and an obverse design that could be installed only in the upper holding mechanism.

I covered that in some detail in this column after the Robert J. Kril collection appeared in a Canadian Coin and Currency auction.

Two coins from the auction that provide proof of the transposed die set-up are shown in Figure 4.

The proof of the switched die configuration is in the "bend" where the edge of the die hit the blank planchet that was lying off centre on top of the collar die.

The top illustrations of a 1903 five-cent coin shows the

Figure 3. The upper die required adjustment before striking coins.



Figure 4. Because of the 'bend,' these two coins were struck with the 'wrong' die setup.

blank portion of the obverse of the blank that was outside of the striking area going upward. That is normal for an off-centre strike because while the upper die forced the portion of the blank that was over the cavity into the collar die, the edge of the collar die forced the portion of the blank that was outside the striking area to curve up-

wards; the path of least resistance.

The 1874 five cents in the lower photos of Figure 4 are another example.

After a normal centred strike, the coin stayed behind and, without interference from the new blank that was supposed to drop into the collar die, was struck a second time.

Since the second strike was off centre, the fold also occurred.

What most likely occurred is that when this coin was pushed up by the bottom die so that it could be pushed forward into the finished coin bin, the new blank interfered with the normal process of the just-struck coin being ejected.

The struck coin was partly pushed to the side from between the dies by the incoming blank and wound up being struck off centre a second time.

This is not just my theory, since the conclusion was confirmed by one of my contacts at the Royal Canadian Mint.

Any subscribers interested in reading about the Kril errors involving the placements of dies, contact me and I will email you PDFs of the three columns that appeared in *Canadian Coin News*.

In the next issue, I will look at the various and somewhat unusual names I found on chat sites that have been used to describe broadstrikes and off-centres. No doubt I will be commenting on what I like and what I find wrong. ♦

John can be reached at errorman@look.ca



The 1866 Province of Canada \$10 note has an X in each bottom corner, as well as behind the denomination in the top right. It represents the Roman numeral for 10.

Ancient...

Continued from page 18

Bank of Montreal, Bank of Nova Scotia, La Banque Provinciale du Canada and many others, as well as a number of spurious banks.

But we don't have to rely upon chartered banks to find examples of Roman numerals among banknote counters. The 1866 Province of Canada \$10 note has a large "X" (for 10) at each end. The extremely beautiful 1912 Dominion of Canada \$5 bill not only carries a train vignette on its face; the back's most prominent feature is a large Roman numeral "V" counter in the centre.

The actual origin of the Roman number system is obscure due to lack of evidence, but it appears that it may have developed out of the system used by Rome's neighbouring people, the Etruscans. The system remained in use in Europe until the late Middle Ages, when it was eventually supplanted by the more versatile numbers that we still use today.

As I have demonstrated, there are numerous ways in which designs on the paper money we collect has been influenced by the distant past. Indeed, the past and the present are inextricably connected. ♦

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Militaria sale spans Waterloo to world wars

Spanning more than a century of history, the Canadian Numismatic Company (TCNC)'s Sept. 23-24 Militaria Sale showcases 640 lots ranging from Waterloo medals and colonial honours to Second World War gallantry awards and Canadian academic distinctions.

"We are extremely proud to present this catalogue and sale that should be viewed thoroughly," said auctioneer Marc Verret. "This offering should make some nice moments and active evenings of auctioning."

The auction opens with a Canadian General Service Medal named to Pte. T.J. Wheeler of the 2nd Provisional Battalion, complete with a Fenian Raid 1866 clasp. The unit was part of the Quebec Rifles and served during the Red River Rebellion. This medal carries added provenance, having been sold by Arctic Medals in 2015.

Lot 5 offers a Canadian grouping of four medals awarded to Cpl. Richard Young. The centrepiece is a Queen's South Africa Medal with five clasps: South Africa 1902, South Africa 1901, Transvaal, Orange Free State, and Cape Colony. Also included are a pair of First World War medals and a Royal Canadian Humane



From the Kingdom of Hannover, Lot 22 is an 1815 Waterloo Medal awarded to Soldat Christian Klusmann of the Landwehr Battalion Hildesheim.

Association Medal, awarded for Young's bravery in rescuing three people from drowning at Hanlan's Point in 1911.

Lot 7 is already generating strong interest online with a Canadian grouping of two medals awarded to Capt. C.E. Netteleton. The set includes a Colonial Auxiliary Forces Medal inscribed to Netteleton and a Distinguished Flying Cross. While thorough searches of RCAF and RAF rolls, the *London Gazette* and other historical

records reveal no one named C.E. Netteleton or Nettleton as a recipient of the Distinguished Flying Cross, there is documentation of his award of the Efficiency Decoration.

Waterloo medals form another highlight of the sale. Lot 21 features an 1815 Waterloo Medal awarded to Lt. Abraham Dent of the 2nd Battalion, 59th Regiment of Foot. Dent perished the following year when the regiment's transport ship, *The Seahorse*, wrecked off Tramore Bay in Ireland, with nearly all lives lost. The medal includes a miniature dress example.

Lot 22 is another Waterloo piece, awarded to Soldat Christian Klusmann of the Landwehr Battalion Hildesheim, serving under Col. Ernst von Vincke's 5th (Hanoverian) Brigade. Klusmann was one of 640 Hildesheim soldiers posted at the extreme left of Duke of Wellington Arthur Wellesley's line during the battle.

The Second World War is represented by Lot 25, a framed commemorative grouping honouring Leading Seaman James Magennis. Born in Belfast in 1919, Magennis was the only native of Northern Ireland to receive the Victoria Cross during the war. He earned the award during Operation Struggle in 1945, when he helped attack the Japanese cruiser *Takao*



Reflecting Britain's colonial past, Lot 26 is a grouping of eight medals awarded to Charles Cecil Farquharson Dundas, who served as governor of the Bahamas and Uganda.

near Singapore. The set includes his portrait, a copy of the VC, campaign medals, and a facsimile of the *London Gazette* citation. His original medals are displayed at the Imperial War Museum in London.

Lot 26 moves into Britain's colonial past with a grouping awarded to Charles Cecil Farquharson Dundas. He served as governor of the Bahamas from 1937 to 1940 and of Uganda from 1940 to 1944. Known for his engagement with local communities, he also managed wartime challenges, including aerial defence construction for Allied defences. His group includes campaign medals, the Order of the British Empire, the Order of St. Michael and St. George, and a miniature dress set.

Collectors of Canadian militaria will note Lot 528, a British Columbia Garrison Artillery officer's sabretache, pouch and belt. This Victorian-era ensemble, presented in a large frame, is a superb example of the craftsmanship and symbolism of regimental dress, seldom offered complete at auction.

Lot 608 features an 1877 Gold University of Manitoba Medal awarded to Edmund Henry Botterell for the Chown Prize in Surgery



Representing Victorian-era regalia, Lot 528 is a British Columbia Garrison Artillery officer's sabretache, pouch and belt, a rare complete ensemble.

(class of 1930). Botterell went on to serve as professor of surgical neurology at Queen's University in Ontario from 1971 to 1974.

From Waterloo to the world wars, from colonial administrators to Canadian academics, TCNC's September sale reflects a wide span of history through medals, regalia and personal stories.

Bidding is open now at auctions.canadiancoinsandpapermoney.com. ♦



Generating strong interest, Lot 7 is a Canadian grouping of two medals awarded to Capt. C.E. Netteleton, including a Colonial Auxiliary Forces Medal and a Distinguished Flying Cross, though records confirm only his award of the Efficiency Decoration.



Closing the highlights, Lot 608 is an 1877 Gold University of Manitoba Medal awarded to Edmund Henry Botterell for the Chown Prize in Surgery, class of 1930.

Headless Britannia Blacksmith poses many questions



Colonial TOKENS

By Tim Grawey

Was it a cruel joke by an adversary of Britain or was it a deliberate attempt to leave the head off of Britannia for another reason on this Blacksmith token?

In the April 1885 *American Journal of Numismatics*, R.W. McLachlan documented the inspiration for the term "Blacksmith" token.

"Previous to 1837, when the lack of specie caused copper change to be accepted inbuilt, there lived in Montreal a blacksmith of dissipated habits. He prepared a die for himself and when he wished to have a 'good time' he struck two or three dollars in these coppers and thereby supplied himself with sufficient change with which to gratify his wishes."

This story was related to McLachlan by his mother, who lived in Montreal at the time and recalled these coppers and the blacksmith shop where they were struck.

In "A Blacksmith Token," published in May 1908, Eugene Courteau listed 28 varieties and described them as of "poor workmanship." The "rudely struck" pieces began circulate in the 1830s. While initially counterfeits of British half-pence, this was expanded to include counterfeits of American Hard Times tokens and tokens of Upper Canada.

The Courteau article was followed up in April 1910 by Howland Wood's *The Canadian Blacksmith Coppers*.

"The dies in all cases crudely cut, were, in many instances, purposely left unfinished, so as to give the issued the appearance of a worn coin," Wood wrote.

"Although they thus produced a rude coinage these early Canadian coiners showed considerable skill in so making fresh coins bear

the appearance of an old worn out but still legal currency that they were able to circulate vast quantities of their spurious imitations."

In attempting to make exact copies, the coiner asked the designs to be in the opposite direction of their prototypes.

COPPER VARIETY REPORTED

Let's take a closer look at the Blacksmith token recorded by Courteau as No. 16BT. In general, its obverse depicts a bust facing left and the reverse portrays the female figure of Britannia seated on a shield. She is holding a sprig in her left hand and her right hand is extended up. There is no inscription. Courteau added several details: brass composition with a square chin, with the lower bow shaped and "although weakly struck is the largest of the series." On the reverse, Britannia's head is not shown; the upper exergual line touches the centre of the shield stand instead of terminating under it.

Both Courteau and Wood agreed that Britannia is headless and that the exergual line runs to the shield support. Interestingly, Wood's description contrasts with Courteau's in certain respects. On the obverse while Courteau calls this a "square chin variety," Wood calls the chin "small and pointed." Wood indicated that the lower bow is "thick and square" and that this variety (his No. 14) is found with both yellowish and reddish brass. He also listed this token in copper composition (No. 15) and indicated that this variety was part of his collection. Courteau recorded only a brass variety. Does the copper variety really exist?



Two early 20th-century numismatists expressed contrasting viewpoints on the appearance of the chin in the portrait on the obverse of this Blacksmith token. Is it square or pointed? This example sold in 2018 for \$200 US as part of a three-token lot.

(Images courtesy Heritage Auctions)

Wood explained that the Blacksmiths' date of issue is difficult to determine because they were issued without authority or publicity and a record of their issues was not kept by the coiners. Wood categorized the No. 14 variety as part of the head to the left brass series. According to Wood, this group of Blacksmiths was issued later than the English imitations of the regal coinage. Although he had no direct proof, he argued that this was the earliest group of Blacksmiths, issued during the first quarter of the 19th century. However, their manufacture continued at a later date as shown by their rusted dies and thinner flans. Wood also argued that the brass pieces were struck after the earlier copper pieces and were copied from these rather than from worn regal coinage. This would mean that the copper variety listed by Wood as No. 15 was struck first.

EXAMPLE SOLD AT 2018 AUCTION

A Wood No. 14 (Charlton BL-10) was offered as part of a group of three Blacksmith Tokens (lot 29347) in an April 20-21, 2018 Heritage Auctions sale. Part of the Doug Robins Collection of Canadian Tokens, the piece was graded by NGC as AU-55 Brown, and weighed 5.96 grams with a brass composition and coinage alignment. The other two tokens in the lot were a Wood No. 16 in Fine and a Wood 33 in VF plus. This lot realized \$200 US on an estimate of \$400-\$500.

MANY QUESTIONS

It appears that the coiner's deliberate attempt to produce a crude coinage from well-worn dies resulted in the absence of Britannia's head. We know nothing about the coiner or issuer, so there is no

evidence that this was an attempt to mock Britain.

Courteau and Wood expressed contrasting viewpoints on the chin on the obverse. The auction image is clear enough to examine this. Take a look. To me, the nose is pointed and the chin is round, not square or pointed.

Wood listed a copper variety while Courteau did not. Wood said this copper piece was part of his collection at the time, but Charlton's *Canadian Colonial Tokens* states that this copper variety "cannot be confirmed."

Let's go to Jeffrey Hoare Auctions' sale held Oct. 26-28, 1989 in conjunction with the Torex show in Toronto. A Wood No. 14, brass variety in VF with two small obverse edge nicks and a "14" pencilled in the field, ex. Lorraine (lot 2447) was offered with an estimate of \$40.

The following lot offered a Wood No. 15, sort of. This token had an upset reverse, weighed 5.96 grams, was in VG-Fine condition and was ex. Courteau and Mabbot. The estimate was \$70. The description included the words

"supposed" and "if it existed," which once again casts doubt the existence of the copper variety.

This is followed by a long explanation of the token's provenance. In summary, the coins had two envelopes, one with comments from Courteau and the other with comments from T.O. Mabbot. Courteau's comments were "Blac, C.16, W 15 unique in copper? No it's brass."

The second envelope has a statement from Mabbot as follows: "W.15 is only reddish brass, the full 'variety in copper' is not unique but a ghost. Wood's supposed specimen is here."

A letter to Mabbot from a friend named Tom indicated that Wood No. 15 does not exist.

"I have his (Wood's) specimen, which went to Courteau and then to me, and it IS brass."

This auction does not resolve the question of the existence of the copper variety. My opinion is that this copper variety does not exist unless an X-ray fluorescence analysis can confirm it. ♦

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Evolution...

Continued from page 1

warehouse receipt is presented, the owner is obligated to restore the good deposited. A warehouse specializing in money is known as a bank."

The gold standard represented the pinnacle of monetary discipline. Central banks held large gold reserves to ensure their notes could be converted into gold as required by their charters. When reserves declined because of balance-of-payments deficits or adverse domestic circumstances, they would raise their discount rates, attracting foreign investment and bringing more gold into the country. This system ensured individual exchange rates remained stable, ruling out the competitive devaluations proven so destructive in earlier eras.

The system's rigid discipline, however, would prove both its greatest strength and its fatal weakness.

CANADA'S BANKING EVOLUTION

As Canada emerged as a nation during the late 19th century, its need for sophisticated financial institutions dramatically increased.

The country's early banking system developed differently from that of the United States, with a small number of banks establishing branches in multiple communities rather than numerous local banks serving single communities.

The creation of a domestic financial system became one of the most important manifestations of Canada's evolving capitalist economy. The short-lived Canada Banking Company, founded in Montréal in 1792, was among the country's first banks; the Bank of Montréal followed in 1817, the Bank of New Brunswick in 1820 and the Bank of Upper Canada in 1821. By 1886, Canada boasted 38 chartered banks, reflecting the rapid pace of financial development.

The newly formed Government of Canada's passing of the 1871 Bank Act formalized financial activity. Insurance companies also flourished during this period, including Sun Life in 1865, Mutual Life in 1870, Confederation Life in 1871 and London Life in 1874. Markets for investment exchange followed with the Montréal Stock Exchange established in 1832, the Toronto

Stock Exchange in 1861 and the Winnipeg Commodity Exchange in 1904.

The repeal of the Corn Laws by the British Parliament in 1846 terminated colonial trading preferences and marked the symbolic end of mercantilism in Canada while ushering in a new era of capitalism.

FREE MARKETS AND TRADE

Canada's early experience with free trade principles came through necessity rather than ideology.

After Britain adopted free trade in the 1840s, eliminating tariff preferences for Canadian timber and other goods, Canadian merchants sought new markets. The issuance of the 1849 Annexation Manifesto by Montréal's merchant class called for British North America to detach itself from Britain and become part of the United States, seeking free access to U.S. markets.

While the annexation movement failed, it established the principle that Canada must seek U.S. markets and allow U.S. goods to enter Canada. The British, fearing the loss of Canada, secured the 10-year Elgin-Marcy Treaty (also called the "Reciprocity Agreement") with the United States in 1854, bringing prosperity to many sectors of the Canadian economy through the growth of barrier-free trade.

During this reciprocity decade, two significant moves brought the Canadian and U.S. economies closer together.

On Jan. 1, 1858, the United Province of Canada adopted the decimal system for its currency, recognizing that "situated on the borders of the United States and with more than one-half of its trade carried on with that country, it was necessary to adopt the currency system in force there."

The early Canadian railways, initially designed as portage roads to bypass obstacles on the St. Lawrence River, soon connected with U.S. railroads to provide easier access to those markets.

GOLD STANDARD UNDER PRESSURE

Despite its theoretical elegance, the international gold standard faced mounting pressures by the early 20th century.

The system required countries to subordinate domestic economic concerns to the maintenance of gold convert-

ibility. Central banks adhered to the gold standard's rule of maintaining convertibility above all other considerations, serving as the economy's nominal anchor.

The outbreak of the First World War in August 1914 immediately threatened this delicate balance. In the days prior to the war, withdrawals from Canadian banks dramatically increased as depositors demanded gold or government notes rather than banknotes. The federal government took emergency steps to stabilize the banks, including ending the convertibility of notes to gold for the duration of the war and authorizing the federal finance minister to act as a lender of last resort.

Although it was widely expected Canada would return to the gold standard after the war, it was not until 1926 that the government made that reversal; however, the return proved short lived.

When Britain abandoned the gold standard in September 1931 during the depths of the Great Depression, Canada followed suit by prohibiting the export of gold on Oct. 31, 1931, unofficially taking the country off the standard. A year and a half later, the federal government ended the convertibility of government notes for gold.

CENTRAL BANKING IS BORN

The collapse of the gold standard during the Great Depression exposed the limitations of the old monetary order.

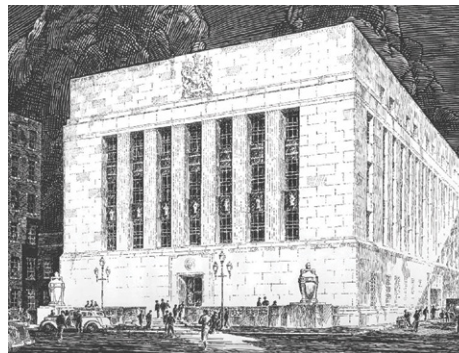
In Canada, the prolonged economic crisis, combined with unprecedented public criticism of the banking system, contributed to Prime Minister R.B. Bennett's decision to establish a central bank.

In 1933, Bennett instituted the Royal Commission on Banking and Currency, which recommended establishing a central bank for Canada. The commission's members included Scottish jurist Lord Macmillan, Bank of England director Sir Charles Addis, Canadian former finance minister William Thomas White, and other prominent figures.

One of Bennett's key motivations was to lessen Canada's dependence on U.S. banks based in New York, which he believed had too much influ-

ence on the value of the Canadian dollar.

The Bank of Canada was chartered under the Bank of Canada Act on July 3, 1934, initially as a privately owned corporation to ensure freedom from partisan political influence. The act's preamble outlined its purpose: "to regulate credit and currency in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit and to mitigate by its influence fluctuations in the general level of production, trade, prices and employment."



Completed in 1938, the Bank of Canada building at 234 Wellington St. in Ottawa housed the new central bank that would transform Canadian monetary policy. The image shows a proposed 1937 design by Marani, Lawson & Morris and S.G. Davenport, Associated Architects.

On March 11, 1935, the Bank of Canada began operations under its first governor, Graham Towers, a 37-year-old Canadian with extensive international experience at the Royal Bank of Canada. The bank became publicly owned in 1938 and operates as a Crown corporation today.

RESERVE BANKING AND MONETARY CONTROL

The establishment of central banks marked a fundamental shift from the automatic mechanisms of the gold standard to active monetary management.

Central banks emerged with the authority to create money, regulate commercial banks and serve as lenders of last resort. Under the fractional reserve banking system developing alongside central banking, commercial banks were required to hold only a fraction of deposits on hand, using the remainder to create loans and stimulate economic activity.

In Canada, the Bank of Canada gained authority to influence the money supply through various policy tools,

including open market operations, setting the bank rate and establishing reserve requirements for commercial banks.

FRACTIONAL RESERVE AND INTERNATIONAL MONEY

Fractional reserve banking became the foundation of modern monetary systems, allowing banks to create money through lending while maintaining only a fraction of deposits as reserves.

The operation of both the gold standard and early central banking systems relied heavily on international co-operation. During the classical gold stan-

dard period, central banks often assisted each other during crises, such as the Barings crisis of 1890. This co-operation helped maintain the credibility of the system, as the gold standard was above all a "commitment" system requiring policymakers to preserve price stability.

MODERN NUMISMATIC LEGACY

Today's collectors and numismatists preserve the tangible history of this monetary evolution.

The Royal Canadian Mint, established in 1908 as a branch of the Royal Mint in London, became the Royal Canadian Mint in 1931, when Canada gained full control over its monetary affairs. Since then, it has grown into one of the largest and most versatile mints in the world.

Canadian numismatic collecting reflects this rich monetary history, with collectors specializing in everything from pre-Confederation tokens to modern commemorative coins and all manner of historical and modern banknotes.

The transformation from gold-backed money to central bank-managed fiat currency represents one of the most significant economic developments of the modern era. Canada's experience during this transition — from its early adoption of floating exchange rates to the establishment of the Bank of Canada — positioned the country as a leader in monetary innovation and management. ♦

In a future edition of CCN, the series' third and final story will explore money's history through the fiat era, including modern-day digital fiat currency.

Passion for collecting shines at National show



CCN photos by Stephen Uhraney



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AUCTIONS

ALL NATIONS WEEKLY stamp and coin auction, <http://www.allnations-stampandcoin.com>. Brian Grant Duff CAND, CSDA, 5630 Dunbar Street, Vancouver, BC V6N 1W7, (604) 684-4613, email: collect@direct.ca. (V63N25-ID-AU)

CHECK OUT our regular nline coin auctions PLUS our Featured Online Coin Auction that opens on a Friday at 10 a.m. and closes at 7 p.m on the following Tuesday at MCLEAN AUCTIONS – LINDSAY at 2194 Little Britain Rd. 705-324-2783. Photos/catalogue/terms/preview/pickup times at www.mcleanauctions.com. Check back often for our regular coin auctions. (V64N07-ID-AU)

BUY & SELL

CALGARY COIN GALLERY buys and sells collectable Canadian coins and paper money, world and ancient coins. See www.calgarycoin.com for our store details. Phone (403) 266-5262. (V64N07-ID-AT)

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EDMONTON AREA retail store -We buy & sell Canada/USA and ancient coins, bullion, rare banknotes and jewelry. 780-628-6895 aaronbuys-gold.com. 947 Ordze Road, Sherwood Park, Alberta (V63N26-ID-IN)

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WANTED

ALL CANADIAN, world gold and silver coins, paper money, military medals, pocket and wristwatches, scrap gold jewellery, postcards. Call London Coin Centre, 519-663-8099, e-mail: thomasmachaj@hotmail.com web: www.londoncoincentreinc.com. Member CAND, RCNA. (V64N08-ID-WD)

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WE BUY ALL Canadian & World coins, banknotes, gold, silver & estate collections. Bring your collection for free evaluation. BW Coins & Tokens, 345 Queen St., West #9, Brampton, ON L6Y 3A9, tel: 905-450-2870, info@bwcoin.com, www.bwcoin.com. (V64N01-ID-WD)

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**CANADIAN
COIN NEWS**

SHOW & Bourse

SEPT. 26 – 27, HAMILTON, ON

Royal Canadian Mint Coin Exchange at Canada Gold – Hamilton, Canada Gold – Hamilton, The Centre on Barton 1241 Barton St. E, unit Q4 Join us in celebrating the Grand Opening of Canada Gold – Hamilton with a Royal Canadian Mint Coin Exchange! Coin exchange includes the 2025 \$1 – 150th Anniversary of the Supreme Court of Canada coin and the 2025 \$2 commemorative circulation coin – Celebrating the Life and Art of Daphne Odjig. Hours are from 10 a.m. to 5 p.m. For more information. Website: www.mint.ca/en/events/2025-09-26-coin-exchange-hamilton-canada-gold

SEPT. 27, GUELPH, ON

2025 Guelph Fall Coin Show, Colonel John McCrae Legion Branch 234, 57 Watson Parkway South The annual Guelph Fall Coin Show is open from 9 a.m.-3 p.m. Admission is \$3. Coins, banknotes, tokens, Canadian Tire money, medals, books and supplies will be offered at more than 35 dealer tables, featuring some of Canada's top numismatic dealers. There will also be a club table promoting the host South Wellington Coin Society. For more information contact Mike Hollingshead, email cholling@uoguelph.ca, telephone 519-823-2646. Website: www.southwellingtoncoinsociety.com.

SEPT. 27 – 28, WEST ST PAUL, MB

Manitoba Coin Club Coin, Stamp & Collectibles Show, Access Centre, 48 Holland Road Manitoba Coin Club's Fall Coin, Stamp, and Collectible Show is a premier numismatic and philatelic showcase featuring vendors from across Western Canada. The show is open Saturday from 10 a.m. to 5 p.m. and Sunday from 10 a.m. to 4 p.m. Admission is \$5 (children 12 and under free). The show will feature a Royal Canadian Mint coin exchange on both days from 10 a.m. to 1 p.m. Coin TBA. No charge to participate in the RCM coin exchange. For more information contact Kelvin Neufeld, email treasurer@manitobacoinclub.org, telephone 2044799124. Website: www.manitobacoinclub.org

OCT. 3 – 4, TORONTO, ON

Fall 2025 Toronto Coin Expo, Toronto Reference Library, 789 Yonge St. Join us at Canada's "Premier Coin and Banknote Show and Auction," representing Canada, U.S. and worldwide currencies. There will be 55 internationally renowned coin and banknote dealer tables on the bourse. Located on the second floor of the Toronto Reference Library, the show will be open Friday 10 a.m. to 5 p.m. & Saturday from 10 a.m. to 4 p.m. Admission is \$6, and children under the age of 16 are free. A youth workshop and auction starts at 10 a.m. The educational workshop starts at 1 p.m. Live numismatic auctions Thursday and Friday conducted by Alliance Coin & Banknote and Geoffrey Bell Auctions. For more information contact Jared Stapleton, email torontocoinexpo@gmail.com, telephone 647-403-7334. Website: www.torontocoinexpo.ca.

OCT. 4, RIMOUSKI, QC

Salon IQN Monnaies et Timbres de Rimouski., Hôtel Le Navigateur, 130 rue Belzile, Salon IQN Monnaies et Timbres de Rimouski. Samedi le 4 octobre, de 10h à 16 :30h. Plus de 25 tables de marchands et exposants. Entrée et stationnement gratuits. Organisé par l'Institut Québécois de Numismatique. For more information contact Yvon Marquis, email yvonmarquis48@gmail.com, telephone 418-614-1326.

SHOW ORGANIZERS:

How to list: Simply fill out the form found at www.canadiancoinnews.ca or mail or email your information to Trajan Publishing (S&B), PO Box 25009 Rose City RO, Welland, ON L3B 6G9, email jims@trajan.ca. Please include: date of show; site of event, street, city, prov.; official name of event; organization sponsoring or affiliated with the event; hours; admission charge; if exhibits are present (display or competitive), contact person's name, address, postal code, telephone number. Two show dates per year will be listed for free (subsequent show dates will cost \$15 per listing).

OCT. 18 – 19, EDMONTON, AB

Edmonton (Fall 2025) Coin Show, Central Lions Centre, 1113-113 St. NW The Fall 2025 Edmonton Coin Show and Sale is Canada's largest numismatic event of the season. The show will be open on Saturday from 10 a.m. to 4:30 p.m. and Sunday from 10 a.m. to 4:30 p.m. Admission is \$5 (children aged 16 and under are free), and the bourse will feature dealers from across Canada. Other highlights include educational coin and medal displays, a silent auction for adults and a youth auction (free for children aged 16 and under). The Edmonton Numismatic Society (ENS) sponsors the youth auction, which is held on Saturday from 11:30 a.m. to 1:00 p.m. (arrive by 11:00 a.m. for registration). For more information, email shows@edmontoncoinclub.com. Website: www.edmontoncoinclub.com/shows.

OCT. 18, NIAGARA FALLS, ON

Niagara Falls Coin Show, Columbus Hall, 6990 Stanley St N Joint venture between ONA & Niagara Falls Regional Coin Club. Hours are from 9 a.m. to 3 p.m. \$5 admission, under 16 get in free. Coins, paper money, tokens, medals, bullion, jewellery, supplies. RCNA Youth Booth will be there for junior collectors. Promotions for new ONA and NFRCC members who sign up at the show. For more information contact Tim Jones/ Robb McPherson, email niagaracoinclub@outlook.com, telephone 519-496-3746/ 519-577-7206.

OCT. 18 – 19, REGINA, SK

Regina Coin Club Fall Coin & Stamp Sale, G Marconi Regina Italian Club, 2148 Connaught St. at the corner of 13th Avenue. Coins, bullion, paper money, books and more. Admission charge at the door, door prizes, free gifts for children under 15 each day. Memberships sold for \$20 annually for adults. Discount show admission for members. Breakfast event Sunday morning. For more information contact Brent Hancock, email brent.hancock@myaccess.ca, telephone 306-529-7242. Website: www.reginacoinclub.ca.

OCT. 18, TROIS-RIVIÈRES, QC

Salon ANFC Monnaies et Timbres de Trois-Rivières., Hôtel Travelodge, 3600 boul. Gene H, Kruger Salon ANFC Monnaies et Timbres de Trois-Rivières. Samedi le 18 octobre, de 10h à 16:30h. Plus de 30 tables de marchands et exposants. Entrée et stationnement gratuits. Organisé par l'Association des Numismates Francophones du Canada. For more information contact Yvon Marquis, email yvonmarquis48@gmail.com, telephone 418-614-1326.

OCT. 19, OSHAWA, ON

COIN-A-RAMA, Lviv Ukraine Pavilion Hall, 38 Iviv Blvd. Hours are 9 a.m. to 4 p.m. Free admission, free public hourly draws. Dealer draw, featuring paper, coins tokens, medals, books & supplies plus many other items. Plus our mini Auction at 2 p.m. Sponsor: Oshawa & District Coin Club. For more information contact Sharon Maclean, email papman@bell.net, telephone 905-728-1352. Website: www.oshawacoinclub.com.

OCT. 19, STRATFORD, ONTARIO, ON

Stratford Coin Show, Best Western plus Arden Park Hotel, 552 Ontario Street Join us at the Stratford Fall Coin Show! Open from 9:30 a.m. to 3 p.m. With admission at just \$3, enjoy browsing 35 dealer tables featuring coins, bank notes, tokens, Canadian Tire money, medals, books, and supplies. For more information contact Larry Walker, email lswalker@cyg.net, telephone 519-271-3352.

Trends...

Continued from page 20

While the 1957 date is scarce in higher grades, the valuation for coins in Proof-Like-66 with Cameo seemed lofty at \$1,200. As a result, the price was lowered to \$1,000. Coins continue to be graded; however, collector demand remains focused on coins that are nicer than those most often offered. In this case, collectors are willing to pay strong prices for coins of this date displaying Heavy Cameo or Ultra-Heavy Cameo. While "Ultra" coins don't truly exist, 1957-dated coins may need to grade PL-67 with Cameo to achieve strong demand.

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Modern proof singles saw increases simply because silver is higher. The 25-cent, 50-cent, and \$2-coins made of silver and removed from Proof sets now carry base values of \$15 for quarters and \$25 for halves and "toonies." Only the 1991 and 1992 Caribou 25-cent coins saw added increases due to higher collector demand.

The price of silver recently reached \$41 U.S. per ounce. Converted to Canadian dollars, that's \$57.59 per ounce – very near its all-time high. It is currently trading at \$57. At this price level, a Canadian .800 fine silver dollar contains about \$34 worth of silver. A silver 50-cent piece has an intrinsic value of \$17, and a quarter is worth \$8.50. When melted, the value achieved is typically 8 to 10 per cent less.

Historically, the ratio is significant: a net value of about 30 times face value. On Jan. 17, 1980, when silver prices peaked at \$49.95 U.S. (or \$58.77 Canadian), refineries across North America were overwhelmed with submissions. Processing delays stretched two or three months, and discounts for large lots of silver reached about 30 per cent due to price risk. A \$1,000 face-value bag of Canadian silver melted for \$35,260 at the 1980 peak, but sellers only netted about \$25,000 per bag for large lots. Small lots brought 20 to 22 times face value.

That risk discount proved crucial. The Hunt brothers were forced to sell their silver contracts beginning in January

1980, pushing prices down. Silver traded between \$30 and \$48 an ounce for several weeks, but by March it was trending lower. On "Silver Thursday," March 27, 1980, the price plunged from \$20 U.S. to \$10.90 per ounce – just one-fifth of its level 10 weeks earlier.

I share this story because refining capacity for large lots of silver again seems strained. Processing times are increasing, which restricts cash flow. Refineries are becoming more selective about the silver they will accept, depending on turnaround times. While I do not believe the current rally in precious metals is anywhere near over, the days of achieving high percentages for certain products may be coming to an end.

Michael Findlay



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Certified Paper Money - May 17, 2025
<https://qr fy.io/r/SdiczOods5>

Chartered Bank Notes List - May 17, 2025
<https://qr fy.io/r/ww5e5dt7q0>



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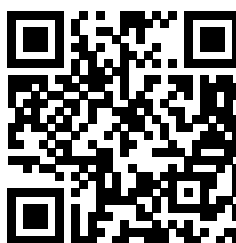
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Buy Bulk & Save

All Bulk Lots are mixed dates, and may or may not include all dates.
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1 CENT DEALS:



George V Large Cents: 1911-1920, Mixed dates, VG to VF

50 pieces	\$50
100 pieces	\$95
500 pieces	\$450

George V Small Cents: 100 pieces 1920-1936, Mixed dates (no Key dates) VG+ \$27.50

1922 VG/F 10 Pieces:	\$200
1923 VG/F 10 Pieces:	\$350
1924 VG/F 10 Pieces:	\$80
1925 VG/F 10 Pieces:	\$250
1926 VG/F: 10 Pieces:	\$60



George VI Small Cents: 1937-1952, Mixed dates VG+

100 pieces	\$7.50
500 pieces	\$35.00
1000 pieces	\$65.00

5 CENTS DEALS:

George V Silver (1911-1920), Mixed dates (no 1915 or 1916), VG/F+:

50 Pieces	\$165
100 Pieces	\$315

George V Nickel (1922-36), Mixed dates (no 1925, 1926), VG/F+:

100 Pieces	\$50
200 Pieces	\$98



George VI (1937-1952), Mixed dates, VG/F+:

100 Pieces:	\$22.50
500 Pieces:	\$108.00

10 CENTS DEALS:

Edward VII (1902-1910), VG/F:

20 Pieces	\$139
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George V (1911-1936), VG/F:

50 Pieces	\$245
100 Pieces	\$475

George VI (1937-1952), VG/F: Mixed Dates (no 1948), VG to VF:

50 Pieces	\$195
100 pieces	\$380

1948 VG/F: Roll of 50 \$245 |

25 CENTS DEALS:

VG/F: Edward VII (1902-1910):

20 pieces	\$225
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George V (1911-1936):

50 pieces	\$495
100 pieces	\$960

George VI (1937-1952):

50 pieces	\$445
100 pieces	\$850

50 CENTS DEALS:

VG/F:

George V (1911-1936):

50 pieces	\$1025
100 pieces	\$2000



George VI (1937-1952):

50 pieces	\$1,895
100 pieces	\$1,750

SILVER DOLLARS:

VF to AU:

1935:

10 pieces	\$460
20 pieces	\$900

1936

10 pieces	\$420
20 pieces	\$800

1937

10 pieces	\$420
20 pieces	\$800

1938

10 pieces	\$750
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1939

10 pieces	\$380
20 pieces	\$750

1949

10 pieces	\$415
20 pieces	\$800

1951

10 pieces	\$380
20 pieces	\$750

1952

10 pieces	\$380
20 pieces	\$750

1953

10 pieces	\$360
20 pieces	\$700

1954

10 pieces	\$390
20 pieces	\$760

1955

10 pieces	\$390
20 pieces	\$760

1956

10 pieces	\$410
20 pieces	\$800

1957

10 pieces	\$380
20 pieces	\$750

1958

10 pieces	\$360
20 pieces	\$700

1959-1967:

5% over melt on the day of the order, for lots of 100 or more.



SILVER PROOF-LIKE SETS:

1963-1966

(Each set contains 1.11 Troy Oz. pure silver weight)

10 Sets	Spot plus 10 Percent
20 Sets	Spot plus 9 Percent
50 Sets	Spot plus 8 Percent
100 Sets	Spot plus 7 Percent
500 Sets	Spot plus 6 Percent
1000 Sets ..	Spot plus 5 Percent

Example: 1.11 Oz If Spot silver is \$39.00, and exchange is 1.37 CAD per USD:
1.11 X 39 X 1.37 = \$59.30 * 1.05 = \$62.27 each

Should silver continue to move, this would be a great investment.

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